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Treasurer's reports 1939-1944

REPORT OF THE TREASURER
NORTH AMERICAN SECTION, BOARD OF GOVERNORS
SHANTUNG CHRISTIAN UNIVERSITY

Year Ending June 30, 1939

With the Hospital operating at Tsinan, and the Medical and Arts School carrying on in a limited way at Chengtu, Shantung has not had a particularly successful year. But it has been difficult, - with the Treasurer in Tsinan ill for a long time, and operating in occupied territory has brought problems in the transmitting of funds. It has been a year of trial and testing, and only the future holds the answer to many questions involved. In America, the Associated Boards' Organization has contributed largely to the success of the financial standing; - total funds, up to the writing of this report, amounting to \$15,229.36 having been received from the Associated Boards' Treasurer or 85.6% of the total askings. Of this amount \$701.53 was sent to China from the United Committee for Christian Universities of China in Great Britain.

This report is based on figures from the following papers attached herewith:

- (a) Trial Balance Sheet
- (b) Budget Analysis
- (c) Consolidated Balance Sheet
- (d) List of Securities

The Auditors, Messrs. Chambellan, Berger and Wolti, have checked all essential figures in the current report.

ENDOWMENT

Increases amounting to \$2,793.68 were registered in this section. The transfer of some back payments on Aluminum Preferred accounted for \$1,432.68 and income helped the balance. Details follow:

Gift, Randolph Tucker Shields Medical Endowment	50.00
Income " " " " "	634.79
Income on Stabilization Account	319.01
Transfer to " " of Aluminum Dividend	1,432.68
Profit on Sale Rochester Gas & El. Pfd. Stock	357.20
	<u>2,793.68</u>

Endow.

Plant Funds totaled \$169,481.17 on June 30, 1939.

Changes of investments and reconciliation of above income are shown herewith:

Cash on hand June 30, 1939	9,042.34	
Sold Rochester Gas & El. 6% Pfd.	9,561.60	
Profit on " " " " "	357.20	
Other additional income listed above	2,436.48	21,397.62
Less: Purchase 100 shs. U.S. Steel 7% Pfd.	10,699.46	
" 100 shs. Reynolds Metal " 5 1/2%	8,321.00	
" 17 shs. West Penn. El. 6% Pfd.	1,626.61	20,647.07
Cash on hand June 30, 1939		<u>750.55</u>

The market value of securities on June 30 was \$190,725.00 or a gain over cost of \$22,050.18. This compares with an appreciation a year ago of only \$715.90. Different market conditions account for the increase.

Nominal Income of \$10,098.00 as shown by the attached list figures to 5.99% on cost basis. At market figures the income is 5.31%. Actual income during the year amounted to \$9,884.80 or 5.86%.

PLANT

The Plant Section increased \$200.00 for the period covered by this report, due to income on St. Louis Iron Mountain and Southern Railway Bonds carried in the "Class '93" Princeton Equipment Funds account. Totals in the section amount to \$988,565.05 as shown by accompanying documents.

CURRENT GENERAL

The following schedules show the transactions in General Accounts, but it also needs a study of "Accounts Payable" and "Emergency Funds" to tell the whole story. For comparison last year's figures are appended.

INCOME

<u>Source</u>	<u>1938-39</u>	<u>1937-38</u>
American Board (for Theology)	800.00	800.00
Endowment Income	5,953.66	5,922.49
Harvard-Yenching Institute	8,947.36	9,473.68
Special Gifts	33.33	28.34
Emergency Funds	12,234.67	32,490.13
Women's Committee	693.00	1,031.67
	<u>28,662.02</u>	<u>49,746.31</u>

EXPENDITURES

General University Budget	4,436.66	3,759.00
School of Theology	800.00	800.00
Chinese Cultural Studies	8,947.36	9,473.68
Administration & Promotion	9,324.62	11,372.10
Special Promotion	153.38	---
Emergency Payment to the Field	5,000.00	24,213.03
	<u>28,662.02</u>	<u>49,617.81</u>
Surplus		128.50
		<u>49,746.31</u>

At the time the books were closed the field had not drawn available balances and they were carried forward into Accounts Payable as follows:

	<u>1938-39</u>	<u>1937-38</u>	<u>Totals</u>
School of Theology Appropriation	800.00		800.00
Current Budget Appropriation	3,861.66	1,753.27	5,614.93
" " Women's Committee	3,170.34	2,125.83	5,296.17
Chinese Cultural Studies Appropriation	8,947.36	4,736.84	13,684.20
Emergency	---	198.30	198.30
Balance School of Medicine Appropriation	---	3,285.92	3,285.92
	<u>16,779.36</u>	<u>12,100.16</u>	<u>28,879.52</u>
Loss: Amount reclaimed from Rockefeller Gift to balance Current Budget	<u>2,000.00</u>		<u>2,000.00</u>
	<u>14,779.36</u>	<u>12,100.16</u>	<u>26,879.52</u>

Since the close of the books the entire amount involved in the 1937-38 budget has been drawn by the field.

Emergency funds received from the Associated Boards totaled \$12,234.67 to June 30 and subsequently other distributions have been received making the total to August 4 to be \$15,229.36 or 85.6% of the askings. Distributions to June 30 were used as follows:

For Chemistry Building at West China	\$ 2,000.00
" Current Budget	7,234.67
Balance Rockefeller Funds deposited for field	<u>3,000.00</u>
	\$12,234.67

In addition to the foregoing \$351 in Emergency Funds were sent to Tsinan from London by the United Committee for Christian Universities of China.

WOMEN'S COMMITTEE

It will be seen above that all of the Women's Committee appropriation \$3,170.34 was carried into Accounts Payable. The handling of the funds is shown in the following schedule of receipts and disbursements:

	<u>1938-39</u>	<u>1937-38</u>
Endowment Income	2,977.34	2,961.47
Rohrman Fund	57.04	56.38
Day of Prayer Offering	1,239.81	900.00
Special Gifts	22.00	95.00
	<u>4,296.19</u>	<u>4,012.85</u>
<u>EXPENDITURES</u>		
For General Budget	2,218.34	2,333.00
Special Apprn. Rohrman Fd. & Day of Prayer Offering	952.00	850.00
Home Administration Executive Office	693.00	1,031.67
	<u>3,863.34</u>	<u>4,214.67</u>
Surplus or Deficit *	<u>432.85</u>	<u>201.82 *</u>
	<u>4,296.19</u>	<u>4,012.85</u>

The deficit of 1937-38 was cancelled by the use of back dividends from Aluminum Stock, but was largely produced by not using all of the Day of Prayer Offering in closing. In 1938-39 all of this offering was used and helped produce a surplus of \$432.85. That amount applicable to the Day of Prayer receipts or \$339.81 should be made available for the field and the balance held for future allocation.

CURRENT SPECIAL

The only account in this section now is the General Surplus account, the balance of which is \$264.37 representing the University's unexpended share of back dividends on Aluminum stock.

CASH SITUATION

There were no overdrafts in any section of the books on June 30, the allocation of \$30,585.29 being as follows:

Endowment	750.55
Custodian Cash	55.80
Plant	3,267.01
Current General	25,682.49
Women's Committee	565.04
Current Special	264.37
	<u>30,585.26</u>

The above cash was carried as follows:

Custodian Account - Bankers Trust Company	55.80
Current Account " " "	<u>30,529.46</u>
	30,585.26

RECOMMENDATIONS

- (1) IT IS RECOMMENDED that subject to the ratification of the Women's Committee, the balance of \$339.81 in the surplus occasioned by with-holding some of Day of Prayer Income be made available for the field.
- (2) IT IS RECOMMENDED that Advances in Home Administration of \$153.38 be charged off against the surplus of \$264.37.
- (3) IT IS RECOMMENDED that the balance of surplus then remaining of \$110.99 be applied to reduce the advance of \$516.21.

Respectfully submitted,

SETH M. MILLIKEN, Treasurer
C. A. EVANS, Assistant Treasurer
B. A. GARSIDE, Assistant Treasurer
J. I. PARKER, Assistant Treasurer

BALANCE SHEET

SHANTUNG CHRISTIAN UNIVERSITY

JUNE 30, 1939

A S S E T S

L I A B I L I T I E S

Consolidated Endowment Investments
Cash Awaiting Investment
Bankers Trust Company - Custodian Cash

168,674.82
750.55
55.80
169,481.17

Charles M. Hall Endowment Fund
Randolph T. Shields Medical Endowment
Endowment Income Stabilization Fund
Endowment Funds - School of Theology
Profit on Sale of Securities

150,000.00
11,157.96
6,319.01
440.00
1,564.20
169,481.17

Completed Buildings:

General Educational Building
School of Medicine Building
School of Theology
Hospital
Teinan Institute
Heat, Light, Water & Sewage
Miscellaneous

454,106.85
43,562.16
38,564.91
77,624.30
41,804.18
46,512.22
29,884.28

Fund for Completed Buildings

Land Funds
Equipment Funds
Building Funds:

Women's Com. for New Hospital
Class '93 Princeton Equipment Funds

732,058.90
108,357.89
103,420.10
36,885.97
7,842.19

Land
Land Improvements

732,058.90
101,580.58
6,777.31

Equipment:

School of medicine
University Hospital
Chemistry & Physics
Library
Institute

20,641.91
20,869.09
12,156.63
25,000.00
24,752.47

Building Operations: New Hospital

Investment-Class '93 Princeton Equipment

Plant Cash

103,420.10
36,486.15
4,975.00
3,267.01
988,565.05

988,565.05

LIABILITIES

Balance Sheet - Stanton Christian University

-2-

Board of Directors-Current Expense	4,436.66	Accounts Payable	26,879.52
Home Administration-Executive Office	9,478.00	Receipts-American Board	800.00
" " -Incidentals	516.21	Harvard-Yenching Inst.-Restricted a/c	8,947.36
" " -Governors	369.93	Miscellaneous Gifts-Current Budget	33.33
Current General Cash	17,908.20	Endowment Income-Unrestricted	5,953.66
Disbursed-Receipts American Board	800.00		
" Harvard-Yenching Institute	8,947.36		
Accounts Receivable	<u>157.51</u>		
	<u>42,613.87</u>		<u>42,613.87</u>

Home Administration-Executive Office	153.38	Accounts Payable	26,879.52
" " -Incidentals	516.21		
" " -Governors	369.93		
Current General Cash	25,682.49		
Accounts Receivable	<u>157.51</u>		
	<u>26,879.52</u>		<u>26,879.52</u>

Woman's Committee-Current Expense	3,170.34	Surplus	132.19
Current Cash-Woman's Committee	1,258.04	Miscellaneous Gifts-Current Budget	22.00
		Special Gifts-Current Budget	1,296.85
		Endowment Income-Unrestricted	<u>2,977.34</u>
			<u>4,428.38</u>

Current Cash - Woman's Committee	565.04	Surplus	565.04
	<u>565.04</u>		<u>565.04</u>

Special Cash	7,499.04	Surplus	264.37
Disbursed-Emergency Fund	<u>5,000.00</u>	Emergency Fund	<u>12,234.67</u>
	<u>12,499.04</u>		<u>12,499.04</u>

Balance Sheet - Shantung Christian University

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CURRENT SPECIAL (after closing)

Current Special Cash

264.37
264.37

Surplus

264.37
264.37

PROMOTIONAL

Publicity Expense

153.38
153.38

Current Promotional Cash-Overdraft

153.38
153.38

ROC

NORTH AMERICAN SECTION, SHANTUNG BOARD OF GOVERNORS

BUDGET ANALYSIS

JUNE 30, 1939

DISBURSEMENTS

RECEIPTS

A. General Funds

	<u>Appropri- ation US\$</u>	<u>Disbursed to June 30 US\$</u>		<u>Budget Estimate US\$</u>	<u>Received to June 30 US\$</u>
General University Budget	4,436.66	4,436.66	General Endowment Income	5,822.66	5,953.66
Home Administration & Promotion	9,478.00	9,478.00	Miscellaneous Current Gifts)		33.33
Woman's Committee Budget	3,170.34	3,170.34	Emergency Fund)	7,399.00	7,234.67
			Miscellaneous Current Gifts		22.00
			Day of Prayer Offering	900.00	1,239.81
			Rohrman Fund Income	52.00	57.04
			Woman's Com. Endowment Income	2,911.34	2,977.34
	<u>17,085.00</u>	<u>17,085.00</u>		<u>17,085.00</u>	<u>17,517.85</u>

B. Special Funds

American Board School of Theology	800.00	800.00	American Board School of Theo- logy	800.00	800.00
Harvard-Yenching Institute	8,947.36	8,947.36	Harvard-Yenching Institute	8,947.36	8,947.36
	<u>9,747.36</u>	<u>9,747.36</u>		<u>9,747.36</u>	<u>9,747.36</u>

CONSOLIDATED BALANCE SHEET

NORTH AMERICAN SECTION, SHANTUNG CHRISTIAN UNIVERSITY

JUNE 30, 1939

A S S E T S

L I A B I L I T I E S

Endowment

Endowment

Consolidated Investments
Cash

168,674.82
806.35 169,481.17

167,916.97
1,564.20 169,481.17

Plant

Plant

Completed Buildings
Land and Improvements
Equipment
Building Operations
Investments-Class '93 Princeton
Cash

732,058.90
108,357.89
103,420.10
36,486.15
4,975.00
2,267.01 988,565.05

Funds for Completed Bldgs.
Funds for Land
Funds for Equipment
Woman's Com. for New Hospital
Class '93 Princeton Funds

732,058.90
108,357.89
103,420.10
36,885.97
7,842.19

Current

Current

Cash
Expenses Def. to 1939-1940:
Home Adm. - Exec. Office
" " - Incidentals
" " - Governors
Accounts Receivable

26,511.90
1,039.52
157.51 27,708.93

Accounts Payable
Surplus-Woman's Committee
" -Current Special

26,879.52
565.04
264.37

1,185,755.15

1,185,755.15

NORTH AMERICAN SECTION, SHANTUNG CHRISTIAN UNIVERSITY

LIST OF SECURITIES

JUNE 30, 1939

<u>Amount</u>		<u>Cost Price</u>	<u>Cost</u>	<u>6/30/39 Market Price</u>	<u>6/30/39 Market Value</u>	<u>Nominal Income</u>
650 sh	Aluminum Co. of America 6% Pfd.	100	65,000.00	113-1/2	73,775.00	3,900.00
100	Commonwealth & Southern 3% Pfd.	63	6,317.50	60	6,000.00	300.00
100	Consolidated Edison Common.....	24-3/8	2,450.00	29-3/4	2,975.00	200.00
270	General Motors 5% Pfd.	92-5/8	25,025.00	152-1/2	33,885.00	1,350.00
110	James McMullan & Co., Ltd.	4	440.00	4	440.00	—
150	Ohio Edison 6% Pfd.	99	14,830.00	105-1/2	15,825.00	900.00
100	Pacific Gas & Electric Common.....	25	2,515.00	30-1/2	3,050.00	200.00
150	Texas Power & Light 6% Pfd.	95	14,255.00	102-1/2	15,375.00	900.00
100	U. S. Steel 7% Pfd.	121.02	12,102.11	106-1/4	10,625.00	700.00
200	West Penn Electric 6% Pfd.	86-1/4	17,419.21	99	19,800.00	1,098.00
100	Reynolds Metals Conv. Pfd.	83	8,321.00	81-1/2	8,150.00	550.00
			<u>168,674.82</u>		<u>189,900.00</u>	<u>10,098.00</u>

PLANT - Class 1 1/2 Princeton - Equipment Fund:

\$5,000	St. Louis, Iron Mt. & Southern 4/33.....	99-1/2	4,975.00	57	2,850.00	200.00
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ROC

SHANTUNG CHRISTIAN UNIVERSITY
FINANCIAL STATEMENT
 -and-
FORECAST TO JUNE 30, 1939

	<u>RECEIPTS</u>		
	<u>Budgeted</u>	<u>Received to May 31st</u>	<u>Anticipated to June 30, 1939</u>
General Endowment Income	\$5,822.66	\$5,564.67	\$ 216.36
Emergency Funds & Gifts	7,399.00	4,757.33	2,641.67
Women's Committee Endowment Income	2,911.34	2,782.82	108.18
Day of Prayer Offering	900.00	1,239.81	-----
Rohrman Fund Income	52.00	57.04	-----
Miscellaneous Gifts	-----	10.00	-----
	<u>\$17,085.00</u>	<u>\$14,411.67</u>	<u>\$ 2,966.21</u>
			14,411.67
Approximate Total Receipts			<u>\$17,377.88</u>

	<u>DISBURSEMENTS</u>		
	<u>Budgeted</u>	<u>Paid to May 31st</u>	<u>Balance to be paid</u>
General University Budget	\$4,436.66	\$ 575.00	\$3,851.66
Women's Committee Budget	3,170.34	-----	3,170.34
Home Administration and Promotion	9,478.00	*9,676.55	799.83
	<u>\$17,085.00</u>	<u>\$10,251.55</u>	<u>\$7,821.83</u>
			10,251.55
			<u>18,073.38</u>
Approximate overdraft			695.50
			<u>\$17,377.80</u>

* \$2,207.77 was carried forward from previous years.

In addition to the foregoing the Treasurer holds \$800.00 received from the American Board for School of Theology and \$8,947.36 of H. Y. I. funds, upon which the field has been authorized to draw. Emergency funds for 1938-39 total \$11,724.00 of which \$2,000.00 has been paid toward the Chemistry Building at Chengtu, \$5,000.00 from the Rockefeller Foundation has been deposited to the Field Account. The balance of \$4,724.00 is applied on the current budget.

*Rec'd attached
to 7/30/40 for Lair*

CHEELOGO UNIVERSITY

FIELD TREASURER'S REPORT - 1939-1940

For convenience of comparison, this report follows the same form as in previous years. With such wide fluctuations in prices and rates of exchange, it is of questionable value to include the comparison with the budget figures, as has previously been done, but the comparison is made in order to show the utter impossibility of accurately forecasting costs of operation under present conditions.

The amounts shown for transfers for the work at Chengtu, while correct in total, are estimates, made from such information as was available at the time of making the report and are subject to later revision.

1939-1940

TREASURER'S REPORT

*Rec'd attached
to 7/30/40 for Lairs*

GENERAL UNIVERSITY ADMINISTRATION

INCOME

<u>Source</u>	<u>Budget 1939-40</u>	<u>Income Received</u>
Amer. Presbyterian Mission (North ...	6000.00	22,257.82
" " " Sub. Salary ...	3000.00	3,000.00
Baptist Missionary Society	84.00	204.00
S.P.G.		1,000.00
Women's Hall Estate	6000.00	
Hall Estate	14500.00	
Miss. Receipts		675.18
Emergency Funds	10516.00	31,868.88
	<hr/>	<hr/>
Add Income in excess of budget	40,100.00	59,005.88
	18,905.88	
	<hr/>	<hr/>
Total Receipts	59,005.88	59,005.88

EXPENDITURE

<u>Detail</u>	<u>Budget 1939-40</u>	<u>Expendi- ture</u>	<u>Credit Balance</u>	<u>Over- draft</u>
<u>a. Administration</u>				
President		6,000.00		6,000.00
Dean of Women		9,303.77		9,303.77
Administrative Bodies	1,000.00	1,000.52		908.62
Univ. Entertainment Fund	300.00	13.14	286.86	
Publicity		250.00		250.00
Office Assistance	13,300.00	14,060.62		260.62
Current Supplies	200.00	708.44		508.44
Printing & Stationery		130.63		130.63
Postage & Telegrams	600.00	590.15	9.85	
Office Boys	600.00	1,110.47		510.47
Travel	300.00	430.34		130.34
Contingent		89.64		89.64
<u>b. Maintenance</u>				
McCormick Hall - Repairs ...	200.00	67.50	132.50	
Cleaning ..	200.00	247.43	47.43	47.43
Heating ...	400.00	869.00	469.00	469.00
Lighting ..	100.00	83.40	16.60	
Water	100.00	120.00		20.00
Insurance .	30.00	120.00		90.00
Carry forward	17,830.00	36,103.15	445.81	18,720.96

TREASURER'S REPORT 1939-40. PAGE 2

	Budget 1939-40	Expendi- ture	Credit Balance	Over- draft
Brought forward	17,850.00	36,103.15	445.31	18,720.96
c. General Univ. Service				
Examinations & Refunds	70.00	405.90		335.90
Athletics		346.09		346.09
Camps	1,000.00	1,575.69		575.69
Public Services	1,000.00	807.65	192.35	
Taxes	500.00	214.00	286.00	
Telephone System	200.00	175.70	24.30	
Changta	19,700.00	19,279.70	420.30	
Totals	40,100.00	59,005.88	1,168.76	20,074.64
Add income in excess of budget		18,905.88	18,905.88	
		59,005.88	59,005.88	20,074.64
			20,074.64	20,074.64

SCHOOLS OF ARTS & SCIENCE

<u>INCOME</u>	<u>Budget</u> <u>1939-40</u>	<u>Income</u> <u>Received</u>
<u>Source</u>		
a. Missions:		
Amer. Presbyterian Mission (North)	9,000.00	9,000.00
Baptist Missionary Society	1,300.00	2,500.00
Society for Propagation of the Gospel	3,000.00	10,029.25
United Church of Canada Mission	2,000.00	5,000.00
" " " Women	4,400.00	10,932.20
b. Other Sources		
Endowment Income	14,500.00	
Women's Gen. Endowment Income	9,500.00	
Students' Fees	15,000.00	3,418.00
Emergency funds	12,440.00	56,067.59
	71,140.00	66,947.04
Income in excess of Budget	25,807.04	
Total Income	96,947.04	96,947.04

EXPENDITURE

<u>Detail</u>	<u>Budget</u> <u>1939-40</u>	<u>Expendi- ture</u>	<u>Credit</u> <u>Balance</u>	<u>Over- draft</u>
a. Administration				
Office Expenses		148.71		148.71
Printing & Stationery		179.10		179.10
Share of Gen. Administration	1,500.00		1,500.00	
b. Salaries	7,000.00	7896.50		896.50
c. Carry Forward	8,500.00	8,224.31	1,500.00	1,224.31

Carry Forward

Detail	Budget 1939-40	Expendi- ture	Credit Balance	Over- draft
Brought forward	8,500.00	8,224.31	1,500.00	1,224.31
c. Departments				
Biology	1,000.00	1,578.82		378.82
Chemistry	3,500.00	2,690.10	809.90	
Physics	1,500.00	488.51	1,010.49	
Education	250.00	145.34	104.66	
Mathematics	250.00	367.01		117.01
History	250.00	213.88	36.12	
Foreign Languages	250.00	88.15	161.85	
Economics	250.00	243.32	6.68	
Sociology	250.00	303.19		53.19
d. Maintenance				
Repairs & Upkeep	3,000.00	1,192.15	1,807.85	
Cleaning & Supervision	2,000.00	1,681.10	318.90	
Heating	2,000.00	716.60	1,283.40	
Lighting	300.00	212.00	88.00	
Water	200.00	165.00	35.00	
Insurance	1,500.00	1,320.00	180.00	
Share of Women's Dormitory ...	2,000.00	1,516.56	483.44	
Chengtu	44,140.00	76,000.00		31,860.00
Totals	71,140.00	96,947.04	7,826.29	33,633.33
Add Income in excess of budget	25,807.04		25,807.04	
	<u>96,947.04</u>		<u>33,633.33</u>	<u>33,633.33</u>

SCHOOL OF MEDICINE

<u>INCOME</u>	<u>Budget 1939-40</u>	<u>Income Received</u>
<u>Source</u>		
a. Missions:		
Baptist Missionary Society	3,145.00	6,025.00
Amer. Presbyterian Mission (North)	8,000.00	5,000.00
London Missionary Society	2,500.00	5,342.00
United Church of Canada Mission	2,000.00	5,000.00
" " " " Women	4,400.00	110,932.21
Methodist Missionary Society (Eng.)	2,650.00	3,409.87
Society for Propagation of Gospel	2,250.00	8,596.50
Women's Foreign Missionary Society	6,000.00	15,436.67
Fed. Bds. Day of Prayer Offering	4,500.00	5,097.15
Special Reserve		20,120.65
Emergency Funds	36,755.00	72,386.10
Carry forward		
	72,200.00	157,345.15

<u>INCOME</u>	<u>Budget</u> <u>1939-40</u>	<u>Income</u> <u>Received</u>
Brought forward	72,200.00	157,345.15
b. Other Sources		
Students' Fees	7,000.00	66.00
Lab. Receipts		796.69
Totals	79,200.00	158,207.84
Add Income in excess of Budget	79,007.84	
Total Income	158,207.84	158,207.84

EXPENDITURE

Detail	Budget 1939-40	Expendi- ture	Credit Balance	Over- draft
a. Administration:				
Secretary	7,700.00	8,035.00		335.00
Office Expenses		454.07		454.07
b. Salaries	10,000.00	8,077.00	1,923.00	
c. Departments:				
Histology	500.00	384.30	115.70	
Biochemistry	1,000.00	820.80	179.20	
Bacteriology	3,000.00	2,891.07	108.93	
Serology	1,000.00	1,116.03		116.03
Pathology	500.00	96.20	403.80	
Library	2,000.00	6,787.11		4,787.11
d. Maintenance:				
Repairs	1,000.00	949.04	50.96	
Cleaning & Supervision ..	1,000.00	956.10	43.90	
Heating	500.00	46.00	454.00	
Lighting	300.00	144.00	156.00	
Water	200.00	198.00	2.00	
Insurance	2,500.00	2,400.00	100.00	
Rents		180.00		180.00
Furlough Fund		967.34		967.34
Transfer to Hospital	4,500.00	28,711.78		24,211.78
Chengtu	43,500.00	95,000.00		51,500.00
Totals	79,200.00	58,207.84	3,543.49	82,551.33
Add Income in excess of Budget	79,007.84		89,007.84	
	158,207.84	158,207.84	82,551.33	82,551.33

UNIVERSITY HOSPITAL

<u>INCOME</u> <u>Source: Hospital</u>	<u>Budget</u> <u>1939-40</u>	<u>Income</u> <u>Received</u>
101 Beds, 1st Class	2,300.00	7,968.80
102 Beds, 2nd "	650.00	3,053.80
103 Beds, 3rd "	10,700.00	21,955.90
110 Drugs	4,800.00	19,867.90
120 Operations	5,500.00	11,200.32
125 Deliveries	2,400.00	3,201.00
126 Treatments	350.00	987.25
130 Professional Services	350.00	1,770.00
150 X-ray	1,650.00	3,303.25
160 Laboratory	2,800.00	4,872.50
170 Massage	400.00	750.10
181 Food, Foreign	300.00	961.55
182 Food, Chinese, 1st	250.00	2,215.00
183 Food, Chinese, 2nd	1,200.00	3,735.40
184 Food, Ward	7,500.00	17,190.40
185 Food, Special	750.00	3,451.51
190 Dentistry	200.00	90.35
 <u>Out-patient Department</u>		
201 Ordinary Registration	4,200.00	16,370.40
202 Special Registration	350.00	1,436.00
203 Emergency Registration	750.00	1,178.00
210 Drugs	17,500.00	45,754.42
220 Operations	1,400.00	3,120.35
225 Dressings	3,000.00	4,358.95
226 Treatments	1,000.00	998.10
230 Health Examinations	50.00	174.00
235 Refractions		240.82
240 X-ray	3,600.00	10,100.85
250 Laboratory	1,600.00	3,675.80
270 Massage	1,600.00	2,043.10
290 Dentistry	1,000.00	1,504.75
300 Private Patient Clinic	2,200.00	4,372.48
335 Employees Welfare		171.45
340 Subsidy Medical School		28,711.78
350 Rents		150.00
360 School of Nursing	1,800.00	227.40
370 Transportation	100.00	145.72
380 Damage	25.00	97.50
391 Barber	100.00	161.05
392 Special Nurses	50.00	85.60
393 Stores	200.00	538.11
394 Samaritan Shop	300.00	756.87
Donations	31,000.00	43,874.26
Samaritan Fund		6,300.45
Total	113,925.00	284,070.25
Add Income in excess of Budget		170,145.25
Total Income	284,070.25	284,070.25

EXPENDITURE	Budget 1939-40	Expendi- ture	Credit Balance	Over- draft
Detail: Hospital & O.P.D.				
400 Administration	4,200.00	9,207.71		5,007.71
410 Purchase & Issuance	1,500.00	1,358.31	141.69	
420 Housekeeping	75.00		75.00	
421 Grounds	450.00	533.80		83.80
422 Orderlies	4,000.00	8,715.09		4,715.09
430 Laundry	2,000.00	5,261.80		3,261.80
441 Heating	10,000.00	15,553.85		5,553.85
442 Electricity	2,000.00	5,225.70		3,225.70
443 Water	1,500.00	1,320.00	180.00	
450 Repairs	6,000.00	10,106.08		4,106.08
492 Isolation				
510 Dispensary	18,000.00	70,197.76		52,197.76
521 Surgical Supplies	15,000.00	30,624.72		15,624.72
522 Medical & Surgical Care.	3,500.00	12,958.24		9,458.24
530 Records	1,800.00	4,055.90		2,255.90
541 Nurses' Food		8,256.87		8,256.87
542 Nurses' Salary & Housing	9,000.00	16,619.65		7,619.65
543 Nursing Care	350.00		350.00	
550 X-ray	3,500.00	10,476.64		6,976.64
560 Laboratories	1,500.00	6,328.80		4,828.80
570 Special Therapy	1,200.00	1,536.20		336.20
581 Kitchen Wages	1,500.00	3,294.76		1,794.76
582 " Fuel	3,000.00	3,630.35		630.35
583 " Other Supplies ..	450.00	723.85		273.85
584 " Ordinary Food ...	17,000.00	45,106.52		28,106.52
585 " Special "		723.13		723.13
590 Dentistry	2,200.00	2,819.43		619.43
600 Private Patient Clinic..	200.00	1,098.25		898.25
630 Social Service	1,000.00	2,647.17		1,647.17
635 Employees' Welfare	450.00	613.20		163.20
640 Evangelism	1,200.00	1,547.75		347.75
660 School of Nursing	1,000.00	2,229.12		1,229.12
670 Transportation	100.00	107.50		7.50
691 Barber	100.00	147.45		47.45
692 Special Nurses	50.00	126.80		76.80
694 Samaritan Shop	100.00	917.85		817.85
	113,925.00	284,070.25	746.69	170,891.94
Add Income in excess of budget		170,145.25	170,145.25	
Total	284,070.25	284,070.25	170,891.94	170,891.94

WOMEN'S DORMITORIES

INCOME
Source:

	<u>Budget</u> <u>1939-40</u>	<u>Income</u> <u>Received</u>
Dormitory Fees		896.00
School of Arts & Science		1,516.56
Theological Seminary		957.83
		<u>3,370.39</u>

EXPENDITURE

Detail:

	<u>Budget</u> <u>1939-40</u>	<u>Expendi-</u> <u>ture</u>	<u>Credit</u> <u>Balance</u>	<u>Over-</u> <u>draft</u>
<u>Leonard Hall</u>				
Insurance		500.00		
<u>Miner Hall</u>				
Repairs		652.90		
Cleaning		325.00		
Heating		623.00		
Lighting		554.00		
Water		212.00		
Insurance		400.00		
Miscellaneous		203.49		
		<u>3,370.39</u>		

RURAL INSTITUTE

INCOME

<u>Source:</u>	<u>Budget</u> <u>1939-40</u>	<u>Income</u> <u>Received</u>
American Myerian Mission (North)	1,500.00	1,500.00
U.C.C.M.		1,000.00
W.F.M.S. Home-making	600.00	654.00
Endowment Income	2,000.00	
Women's Gen. Endowment Income	1,000.00	
Harvard Yenching Institute	1,440.00	
Sale of Produce	1,065.00	730.00
Emergency Funds		8,185.90

Total	12,057.90	12,067.90
Income in excess of Budget	1,000.00	1,000.00
	<u>1,464.90</u>	

EXPENDITURE

Detail

	<u>Budget</u> <u>1939-40</u>	<u>Expendi-</u> <u>ture</u>	<u>Credit</u> <u>Balance</u>	<u>Over-</u> <u>draft</u>
General Expenses	7,605.00	12,476.47		4,873.47
Credit Balance July 1, 1939....	408.37		408.57	
Add Income in excess of Budget	1,464.90		4,464.90	
	<u>12,476.47</u>		<u>4,873.47</u>	<u>4,873.47</u>

AUGUSTINE LIBRARY

<u>INCOME</u> Source:	<u>Budget</u> <u>1939-40</u>	<u>Income</u> <u>Received</u>
Augustine Church, U.C.C.	4,000.00	9,987.89
Endowment Income	2,000.00	
Fees		264.00
Fines		11.14
	<u>6,000.00</u>	<u>10,263.03</u>
Add Income in excess of Budget	4,263.03	
	<u>10,263.03</u>	<u>10,263.03</u>

<u>EXPENDITURE</u>	<u>Budget</u> <u>1939-40</u>	<u>Expendi-</u> <u>ture</u>	<u>Credit</u> <u>Balance</u>	<u>Over-</u> <u>draft</u>
Detail				
Salaries	2,200.00	2,355.00		155.00
Books, General	1,330.00	351.80	978.20	
Periodicals	400.00	538.92		138.92
Binding	200.00	64.60	135.40	
Printing	200.00	28.90	171.10	
Current Supplies	200.00	205.70		5.70
Upkeep & Repairs	400.00	45.57	356.43	
Cleaning & Supervision	200.00	200.00		
Heating	500.00	129.10	370.90	
Lighting	250.00	40.20	209.80	
Water	50.00	44.00	6.00	
Insurance	70.00	230.00		210.00
	<u>6,000.00</u>	<u>4,281.79</u>	<u>2,227.83</u>	<u>509.62</u>
Credit Balance 1938-39	5,824.33		5,824.33	
Add Income in excess of Budget	4,263.03		4,263.03	
	<u>14,087.36</u>		<u>10,315.19</u>	
Credit Bal. as per Bal. Sheet June 30, 1940		9,805.57		9,805.57
	<u>14,087.36</u>	<u>14,087.36</u>	<u>10,315.19</u>	<u>10,315.19</u>

SINOLOGICAL RESEARCH INSTITUTE

<u>INCOME</u>	<u>Budget</u> <u>1939-40</u>	<u>Income</u> <u>Received</u>		
Balance on 1938-39		<u>46,101.64</u>		
 <u>EXPENDITURE</u>				
	<u>Budget</u> <u>1939-40</u>	<u>Expendi-</u> <u>ture</u>	<u>Credit</u> <u>Balance</u>	<u>Over-</u> <u>draft</u>
Salaries, Staff;				
Ma Ching Chuan	2880			
Chow Kan Ting	1880			
Chang Li Chih	1860			
Fan Pi Jui	1224			
Wang Hsien Chen	420			
Tseng I Keng	780			
Chang Wei Sau	876			
Wang Fun Hua	840			
Bonuses	<u>1737.50</u>	12,417.50		
Book Purchases		6,046.39		
Publications		3,145.98		
Miscellaneous		161.32		
 Total expenses		<u>21,771.19</u>		
 Cred. Bal. as per Bal. Sheet...		<u>24,330.45</u>		
		<u>46,101.64</u>		

TRADING ACCOUNT

WORKSHOP

To Stock, July 1, 1939		By Sales	20,641.77
" Materials	16,080.68	Per Bal. Sheet	
" Wages	7,323.92	Stock & Bills....	2,050.76
		By Store	712.07
	<u>23,404.60</u>		<u>23,404.60</u>

POWER PLANT

To Lubricating Oil...	1,365.20	By Light sales ..	12,286.22
" Fuel Oil	219.50	" Water sales ..	6,115.60
" Wages	2,199.20	" Coal	15,679.00
" Miscellaneous	5,139.35		
" Coal	15,679.00		
" Light Purchases ..	6,589.20		
Profit-Trans. Capit. a/c	2,839.37		
	<u>34,080.82</u>		<u>34,080.82</u>

TRADING ACCOUNT

PRESS

To Stock, July 1, 1939.....	5,804.50	By Sales	5,458.35
" Paper	14,959.25	" Stock	17,858.00
" Wages	2,913.06	" Loss - Trans.	
" Trade Expenses	629.63	Reserve A/c.	990.09
	<u>24,306.44</u>		<u>24,306.44</u>

SCHOOL OF THEOLOGY

INCOME

Budget
1939-40

Income
Received

Sources:

a. Missions:

Baptist Missionary Society.....	1,960.00	3,760.00
Amer. Bd. Comm. For. Missions	4,000.00	11,491.00
United Church of Canada Mission.	2,000.00	5,000.00

b. Other Sources

Student Fees	1,000.00	1,219.00
Patron Union Church		350.00
McMillan Dividends		349.71
Salaries	870.00	
Rents	600.00	

	12,500.00	22,169.71
Income in excess of Budget	9,669.71	
	<u>22,169.71</u>	<u>22,169.71</u>

EXPENDITURE

Detail

Budget
1939-40

Expendi-
ture

Credit
Balance

Over-
draft

a. Administration

Office Expenses	75.00	66.04	8.96
Printing & Stationery	150.00	85.00	65.00
Postage & Telegrams	35.00	12.85	22.15
Travel	275.00	255.25	19.75
Scholarship	150.00		150.00
Contingent	205.00		205.00

b. Instruction

Chinese Salaries	8,700.00	7,078.00	1,622.00	
Books	515.00	1,159.08		644.08

Carry forward	10,105.00	8,656.22	2,092.86	644.08
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SCHOOL OF THEOLOGY

	Budget 1939-40	Expendi- ture	Credit Balance	Over- draft
Brought forward	10,105.00	8,656.22	2,092.86	644.08
c. Maintenance				
Repairs	315.00	659.65		344.65
Cleaning	450.00	543.87		93.87
Heating	500.00	1,117.60		617.60
Lighting	225.00	364.40		139.40
Water	155.00	246.00		111.00
Insurance	270.00	540.00		270.00
Kumler Chapel - Repairs.....)		209.05)		
Cleaning		280.30)		
Heating	500.00		.....	141.75
Lighting		32.40)		
Insurance		120.00)		
Women's Dormitory		957.83		957.83
	12,500.00	15,727.32	2,092.86	3,320.18
Surplus transferred to				
Suspense A/c.		8,442.39		8,442.39
Add Income in excess of Budget	9,669.71		9,669.71	
	22,169.71	22,169.71	11,762.57	11,762.57

BALANCE SHEET
as of June 30, 1940

Funds & Liabilities

Assets

Building Funds

Building Debit Balances

Neal House	2,237.82
Theological	1,399.22
Tuberculosis	245.71
Women's Unit	2,493.68
Residence	14,846.11
B. S. B. G. Maintenance	751.74
Union Church Organ	1,102.50
Athletic Building	2,405.97

New Hospital	10,239.38
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Scholarships

Scholarships

Weihasia Gentry	1,777.00
Theological	330.00
Parker Prize	644.00
Welfare	866.00
Wenham	3,685.00
Armitage	486.00
Carr	2,198.00
Kent	208.00
Endowment	4,190.00
Castile	3,812.00
Ting	825.00
Fong	4,834.00
Bannister	2,625.00

Stocks of Materials

Store	9,557.95
Press	17,858.00
Workshop	2,050.76
Flour	5,299.60
Wheat	2,300.00

Breakage Deposits

Arts & Science	3,550.38
Medicine	970.13

Departmental Credits

Departmental Deficit

Harvard-Yenching Inst.	24,330.45
Rural Inst. (H. C. Bk. Loan \$1000)	1,000.00
Library	9,805.57
Agricultural Sanitation	509.70

Sanitary Research	14,570.97
Theol. Contingent	541.82

B. I. Funds

B. I. Funds

Science Credit	2,261.32
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Medical Overdraft	1,770.79
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Special Funds & Reserves

Fixed Deposits

Emergency	96,216.82
Medical Endowment	12,183.80
Press Reserve	19,440.27
Insurance	9,800.96
Unpaid Salaries	497.82
P. Plant Capital	5,995.11

Building Funds	10,000.00
Scholarship Funds	14,700.00
Medical Endowment	12,183.80
Theology	1,575.00
Union Church	1,102.50
General	25,000.00

BALANCE SHEET June 30, 1940.

- 2 -

Special Funds & Reserves

Residence Repairs:.....	679.07
L.M.S. Repairs	411.14
A.P.M.N. "	49.19
Women's "	54.50
Arts Piano	82.20
Medical Piano	455.51
Women's Piano	66.09
Cheelo Bulletin	428.91
Health Fees	447.20
Arts Food	135.56
Arts Student Assn.	500.00
Government Grant - Chinese..	387.30
" " Sociology.	2,018.00
Theological Lit. Fund	11,084.54
Theological Spec. Suspense...	948.56
Medical Public Health	
Medical Furlough	
Medical Meigs Gift	620.95
Medical Physiology	1,912.00
Medical Kala Azar	1,736.66
Women's Athletics	415.98
Car Replacement	1,752.21
Prudence West Fund	1,043.85
Pediatrics	1,589.33
A.P.M.N. Rent	632.60
B.S.B. Gov.	14,500.00

M.M.S. Rents	14.00
Medical Book Account...	51.21

Cash on Hand

Office	4,691.49
Banks	263,762.13

Not University Funds

Tennis Club	112.54
Leper Hospital	118.09
Personal Deposits	13,550.32
C.I. Famine Relief Com.	107,922.78
Experimental Farm	5,893.90

407,517.65

Not University Funds

Leper Hosp. Equipment...	518.85
--------------------------	--------

407,517.65

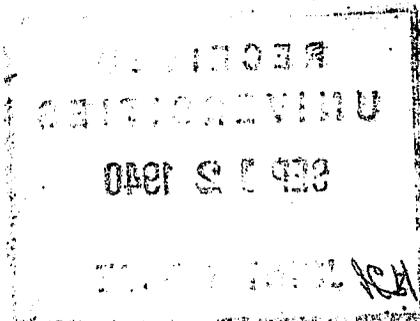
THIS IS TO CERTIFY that I have examined the
books of the Treasurer of Chee-loc University for the
year July 1st, 1939 to June 30th, 1940;

That I have checked cash and bank balances,
including fixed deposits;

That I have verified the report with the ledger
accounts; and

That I find all these to be correct to the best
of my knowledge and belief.

Ruth M. Wanner



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While it is regrettable that I have examined the books of the Treasurer of Lincoln University for the year July 1st, 1939 to June 30th, 1940; that I have checked cash and bank balances, including fixed deposits; that I have verified the report with the ledger accounts; and that I find all these to be correct to the best of my knowledge and belief.

Robert M. Brown

RECEIVED
UNIVERSITIES
SEP 12 1940
JOINT OFFICE

Submitted to Mrs. Danner Jan 16, 1941

CHEELOO UNIVERSITY

REPORT ON FUNDS BELONGING TO "WOMEN'S UNIT"

Made to President's Committee by Miss Danner, Nov. 5, 1940.

1. Hall Estate Endowment, of U.S. \$50,000, given in 1929. Up to U.S. \$1,000 to be used for salary and office expenses of a Chinese Dean of Women, U.S. \$250 to remain in the U.S., and the balance to be used by the Women's Committee as the field authorities approve.
2. Funds carried over from the North China Women's Union Medical College, Peking, which are administered by the Women's Committee in U.S.A., and income on endowment funds allocated for women at Cheeloo.
3. Special Gifts from the Women's Committee in U.S.A.
 - a) Bannister Scholarship Fund, for Women in Medicine, given June 1939.
 - b) Annual World Day of Prayer Offering.

WOMEN'S SCHOLARSHIP FUNDS

	<u>Bal. in hand, July 1, 1939</u>
1. Castile Scholarship	\$ 3,631.00
2. Scholarship Endowment	3,992.00
3. Bannister Scholarship	3,000.00

EXPENDITURES 1939-40

<u>Bannister Scholarship (in Chengtu)</u>	500.00
Miss Wang Kuei-ch'in	150.00
" Ts'ao Shu-yueh	100.00
" T'ien Wen-ying	100.00
" Ch'ang Ying-hui	50.00
" Chi Hsiu-Hsiang	100.00
 <u>Lucy Kent Scholarship (in Tsinan)</u>	
Miss Chiao Yun Hua	120.00

REPORT OF EXPENSES FOR WOMEN STUDENTS 1939-40

The following outline is an attempt to show the approximate proportion of the total expense of operating the University - exclusive of missionary salaries - as allocated between women and men students. There are some items, such as the cost of the women's dormitories, which are, of course, exclusively for women students. Such general items, however, as administrative costs, salaries of teaching staff, wages of workmen, and general upkeep, are not easily divided between men and women students, and it is doubtful if any real value is derived from such an attempt.

In an effort, however, to furnish a report which has been requested, showing the cost of the women students, the following method has been used:

General expenses in Tsinan have been apportioned between women and men students, in the ratio of the number of students enrolled in Tsinan.

Remittances sent through the Treasurer's Office in Tsinan for the work in Chengtu have been apportioned in the ratio of the number of women and men students enrolled in Chengtu.

	<u>Women</u>	<u>Men</u>	<u>Total</u>
Total Number of Students in Tsinan (exclusive of Nurses)	19	20	39
Total Number of Students in Chengtu	100	158	258
Total Number of Medicals (incl. Premed.)	32	90	122
<hr/>			
19/39 of Administrative Expenses, Tsinan			\$14,777.00
Miss Fuller's Salary			9,304.00
19/39 of Special Courses Expenses, Tsinan			10,205.00
Minor Hall Expenses			3,370.00
100/258 of Remittances to Chengtu			7,473.00
48/136 " " " " for A. & S.			38,000.00
32/122 " " " " " Med.			<u>16,311.00</u>
			<u>\$99,440.00</u>

CHEELOO UNIVERSITY
Chengtu, Szechuen, China

Brief Financial Report
March 1, 1941

Receipts July 1940 - March 1, 1941

Balance on hand July 1, 1941 - in Chengtu		C\$ 18,678.90
" " " " " " in Shanghai	US\$7,310.70	110,799.06
Received from Dr. Lair, Treasurer	3,000.00	50,936.17
" " " "		50,000.00
Adjustment of local exchange		24,623.87
Drafts drawn directly on New York	2,500.00	45,500.00
" " " " " "	5,000.00	91,000.00
" " " " " "	2,500.00	50,000.00
Ministry of Education: regular grant to Jan.		9,240.00
" " " special grant		10,000.00
Student fees		55,106.30
Meigs Gift - from Dr. Lair		6,878.00
Gen. Feng Scholarship - from Dr. Lair		4,934.00
C.C.E.A. scholarship fund		369.86
Staff remittances sent to Tsinan		7,860.00
Staff loans refunded		810.00
Research fellowships		1,640.00
Rent from staff		<u>1,542.00</u>
		C\$ 539,918.16

Expenditures July - March 1, 1941

Loan to United Hospital (to be refunded)	17,000.00	
Student relief (community fund)	100.00	
Payments made for Tsinan	638.22	
Refund deposits	127.39	
Uniforms and badges	3,175.00	
Rent of buildings	1,008.00	
Administration expenses	10,477.15	
Salaries - all staff (inc. subsidies)	125,230.00	
Departmental supplies and equipment	44,110.41	
Scholarships	2,316.70	
Buildings and equipment (mostly for staff)	37,329.85	
Dormitories for men and women (rice 48,644.80)	76,936.46	
Travel of staff (inc. Yen Lu ming)	11,723.04	
Student activities	1,777.55	
Sino research institute (Harvard-Yenching)	69,139.75	
Coffin for student	375.00	
Partial payment to West China Union Univ. US\$3000.	<u>54,600.00</u>	<u>456,064.52</u>
		C\$ 83,853.64
Invested in special government war bonds (per order)		<u>3,000.00</u>
Amount of cash on hand March 1, 1941.....		C\$ 80,853.64

CHEELOO UNIVERSITY, TSIINAN.

FIELD TREASURER'S REPORT

FOR THE YEAR 1940-41.

(Not including estimates for mission-supported members of staff).

CHICAGO UNIVERSITY

FIELD TREASURER'S REPORT, 1940-1941.

GENERAL UNIVERSITY ADMINISTRATION

INCOME

<u>Source:</u>	<u>Budget 1940-41</u>	<u>Income Received</u>
Amer. Presbyterian Mission (North) ...	15,000.00	20,159.77
" " Sub. Salary		5,000.00
Baptist Missionary Society		155.50
S. K. G.		
Women's Hall Estate	6,500.00	
Hall Estate	13,500.00	
Miscellaneous Receipts		5,569.10
Emergency Funds		127,642.11
R. S. B. G.		25,700.00
Add Income in excess of budget	175,227.48	
Total Receipts	210,227.48	210,227.48

EXPENDITURE

<u>Detail</u>	<u>Budget 1940-41</u>	<u>Expendi- ture</u>	<u>Credit Balance</u>	<u>Over- draft</u>
Remitted to Chicago	127,970.00	50,040.00		40,070.00
" Administration U. S. \$7500		131,185.00		131,185.00
<u>a. Administration</u>				
President				
Dean of Women				
Administrative Bodies ...	1,000.00		1,000.00	
Univ. Entertainment Fund	300.00	51.52	268.48	
Publicity				
Office Assistance	6,000.00	6,454.00		2,454.00
Current Supplies	200.00	471.75		271.75
Printing & Stationery ...	300.00	538.50		238.50
Postage & Telegrams	300.00	452.02		152.02
Office Boys	1,000.00	1,450.10		450.10
Travel	300.00	204.50	95.70	
Contingent		402.50		402.50
Int. & Exchange		2,728.59		2,728.59
<u>b. Maintenance</u>				
McGermick Hall-Repair ...	200.00	362.05		162.05
Cleaning..	300.00	515.25		215.25
Heating...	700.00	1,470.85		770.85
Lighting..	100.00	75.00	22.00	
Water	100.00	168.00		68.00
Insurance.	30.00	120.00		90.00
Carry forward			1,365.18	177,245.74

TREASURER'S REPORT 1940-41

	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
Brought forward			1,385.16	179,248.74
a. General Univ. Service				
Publicity & Bulletin ...		164.51		164.51
Public Health		1,361.68		1,361.68
Campus	2,700.00	2,426.40		706.40
Public Services	1,000.00	987.85	12.35	
Taxes	500.00	512.21		512.21
Telephone System	200.00	227.50		27.50
Total	55,000.00	215,342.51	1,598.55	181,740.94
Add. Income in excess of budget.	175,227.48		175,227.48	
			175,226.01	
Debit bal. June 30, 1941 per Balance Sheet	5,114.83		5,114.83	
	215,342.51	215,342.51	181,740.94	181,740.94

SCHOOLS OF ARTS & SCIENCE

INCOME

Source	Budget 1940-41	Income Received
a. Missions:		
American Presbyterian (North)	9,000.00	9,000.00
Baptist Missionary Society	1,500.00	1,563.00
Society for Propagation of the Gospel	9,750.00	1,794.25
United Church of Canada Mission	4,000.00	4,141.00
" " " " (Women)	9,750.00	9,058.58
b. Other Sources		
Endowment Income	15,500.00	
Women's Com. Endowment Income	6,500.00	
Students' Fees	7,000.00	9,261.00
Emergency Funds		5,595.49
	58,800.00	
Less income short of budget	18,475.68	
Total Income	40,324.32	40,324.32

EXPENDITURE

Detail	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
a. Administration:				
Office Expenses	500.00		500.00	
Transfer	31,470.00		31,470.00	
Share of Gen. Admin. .				
b. Salaries	12,500.00	10,322.00	2,178.00	
c. Departments:				
Biology	1,000.00	1,985.39		985.39
Chemistry	3,500.00	1,729.56	1,770.44	
Physics	1,500.00	167.90	1,332.10	
Education	250.00	250.54		.54
Mathematics	250.00	915.42		665.42
History	250.00	507.77		257.77
Foreign Languages ...	250.00	124.00	126.00	
Economics	250.00	279.00		29.00
Sociology	250.00	46.15	203.85	
d. Maintenance:				
Repairs & Upkeep	2,000.00	4,421.46		2,421.46
Cleaning & Supervision	2,000.00	3,901.11		1,901.11
Heating	2,000.00	3,674.00		1,674.00
Lighting	300.00	778.60		478.60
Water	200.00	290.00		90.00
Insurance	330.00	1,320.00		990.00
Share of Women's Dorm.		4,975.80		4,975.80
Gardening & Athletics		475.14		475.14
Gas		2,845.10		2,845.10
Clock - balance.....		714.38		714.38
Total	52,500.00	40,324.32	37,580.39	19,104.71
Less income short of budget	18,475.68		18,475.68	
	40,324.32	40,324.32	19,104.71	19,104.71

SCHOOL OF MEDICINE

INCOME	Budget 1940-41	Income Received
Sources:		
a. Missions:		
Baptist Missionary Society	5,145.00	5,752.00
Amer. Presbyterian Mission (North)	7,500.00	5,000.00
London Missionary Society	5,000.00	3,139.40
United Church of Canada Mission	4,000.00	4,141.00
" " " " Women	3,750.00	9,052.57
Methodist Missionary Society (England).	5,000.00	6,024.69
Society for Propagation of Gospel	7,500.00	2,153.10
Women's Foreign Missionary Society	10,000.00	29,256.93
Emergency Funds		73,329.63
b. Other Sources:		
Students' Fees	1,000.00	
Lab. Receipts		1,233.56
Carry forward	41,895.00	129,898.29

Source		Budget 1940-41	Income Received
Brought forward	Total	\$1,895.00	137,698.88
Add income in excess of budget		85,803.88	
Total Income		137,698.88	137,698.88

EXPENDITURE

Detail	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
a. Administration:				
Secretary	3,000.00	2,920.00	80.00	
Office Expenses	1,000.00	1,003.12		3.12
b. Salaries				
	8,000.00	12,750.00		4,750.00
c. Departments:				
Histology	200.00	92.00	108.00	
Biochemistry	1,000.00	861.81	138.19	
Materia Medica	4,000.00	1,132.92	2,867.07	
Bacteriology	2,000.00	4,134.09		2,134.09
Serology	2,000.00	2,042.24		42.24
Pathology	800.00	264.45	535.55	
Library	4,000.00	7,207.53		3,207.53
d. Maintenance:				
Repairs	1,000.00	4,346.75		3,346.75
Cleaning & Supervision		1,611.80		1,611.80
Heating	2,000.00	2,024.00		24.00
Lighting	1,000.00	144.00	856.00	
Water	500.00	288.00	212.00	
Insurance	400.00	2,400.00		2,000.00
Rents		45.00		45.00
Public Health		446.75		446.75
Electro-cardiograph- Bal...		2,943.70		2,943.70
Transfer to Hospital	20,895.00	90,990.71		70,095.71
Total	51,895.00	137,698.88	4,856.81	90,700.69
Add income in excess of budget...		85,803.88	85,803.88	
		137,698.88	137,698.88	90,700.69

UNIVERSITY HOSPITAL

INCOME
Source:

	<u>Hospital</u>	<u>Budget</u> <u>1940-41</u>	<u>Income</u> <u>Received</u>
101	Beds, 1st Class	6000.00	14,294.60
102	Beds, 2nd Class	2000.00	5,544.00
103	Beds, 3rd Class	17000.00	33,266.80
110	Drugs	15000.00	24,445.55
120	Operations	8000.00	14,947.00
125	Deliveries	3000.00	2,870.00
126	Treatments	1000.00	1,013.10
130	Professional Services	500.00	6,255.40
150	X-ray	3000.00	4,781.00
160	Laboratory	3000.00	6,559.80
170	Massage	1500.00	1,350.25
181	Food, Foreign	800.00	2,150.40
182	Food, Chinese, 1st Class	1600.00	7,155.50
183	Food, " 2nd "	1800.00	1,687.50
184	Food, Ward	14000.00	32,700.00
185	Food, Special	2200.00	5,073.45
190	Dentistry	100.00	328.95

Out-patient Department

201	Ordinary Registration	13000.00	26,621.00
202	Special Registration	1000.00	1,950.50
203	Emergency Registration	1000.00	1,540.00
210	Drugs	34000.00	79,755.75
220	Operations	2000.00	4,815.25
225	Dressings	5500.00	7,589.90
226	Treatments	900.00	1,228.25
230	Health Examinations	100.00	176.00
235	Refractions	150.00	185.00
250	X-ray	7000.00	17,455.70
250	Laboratory	3200.00	4,958.65
270	Massage	1300.00	2,760.38
290	Dentistry	1200.00	2,690.95
300	Private Patient Clinic	2500.00	5,996.94

Other Sources

330	Donations		40,745.00
331	Samaritan Fund		5,981.55
335	Employees Welfare		195.65
340	Subsidy Medical School	69578.00	90,999.71
350	Rents		
360	School of Nursing	115.00	251.00
370	Transportation	90.00	66.90
380	Damage	60.00	181.50
391	Barber	120.00	258.05
392	Special Nurses		39.35
393	Stores	200.00	775.09
394	Samaritan Shop	300.00	1,429.84
	Hospital Staff Food		21,756.58

Add Income in excess of budget
Total Income

258049.65
491,060.65 491,060.65

UNIVERSITY HOSPITAL

EXPENDITURE		Budget	Expendi-	Credit	Over-
Detail		1940-41	ture	Balance	draft
<u>Hospital & O. E. D.</u>					
400	Administration	5,400.00	15,418.14		7,018.14
410	Purchases & Issuance	1,100.00	1,982.57		882.57
420	Housekeeping	600.00	144.20	455.80	
421	Grounds		1,212.20		1,212.20
422	Orderlies	10,000.00	17,771.48		7,771.48
423	Part-time Workers		2,485.21		2,485.21
430	Laundry	4,000.00	10,168.85		6,168.85
441	Heating	10,000.00	58,149.60		48,149.60
442	Electricity	5,000.00	6,695.90		1,695.90
443	Water	1,500.00	1,824.90		824.90
450	Repairs	10,000.00	19,142.70		9,142.70
492	Insulation				
510	Dispensary	50,000.00	79,787.38		29,787.38
521	Surgical Supplies	20,000.00	46,964.02		26,964.02
522	Medical & Surgical Care	15,000.00	17,967.50		4,967.50
530	Records	5,000.00	6,054.00		3,054.00
542	Nurses' Salary & Housing	27,400.00	58,905.64		30,905.64
543	Nursing Care				
550	X-ray	10,000.00	11,849.92		1,849.92
560	Laboratories	5,400.00	8,665.85		3,265.85
570	Special Therapy	1,200.00	2,342.10		1,142.10
581	Kitchen - Wages	3,500.00	9,857.50		7,357.50
582	" - Fuel	2,500.00	6,477.00		3,977.00
583	" - Other Supplies	500.00	1,853.55		1,353.55
584	" - Ordinary Food	27,000.00	70,965.82		43,965.82
585	" - Special Food	251.00	6,899.30		6,648.30
590	Dentistry	2,500.00	3,228.57		728.57
600	Private Patient Clinic	1,000.00	523.85	406.55	
630	Social Service	5,000.00	4,470.95		1,470.95
635	Employees' Welfare	1,500.00	1,750.19		250.19
640	Evangelism	1,500.00	2,426.41		926.41
650	School of Nursing	2,000.00	5,967.77		3,967.77
670	Transportation	90.00	54.50	55.70	
691	Barber	120.00	122.45		22.45
692	Special Nurses		53.00		53.00
694	Samaritan Shop	150.00	1,438.97		1,288.97
	Charity, Samaritan Fund		7,868.05		7,868.05
		223,011.00		917.85	268,967.50
	Add Income in excess of budget		268,049.65		268,049.65
	Total	491,060.65	491,060.65	268,967.80	268,967.80

TREASURER'S REPORT 1940-41

Page 2

WOMEN'S DORMITORIES

<u>INCOME</u>	<u>Budget</u>	<u>Income</u>
<u>Source:</u>	<u>1940-41</u>	<u>Received</u>
Dormitory Fees		1,579.00
School of Arts & Science		4,976.80
Theological Seminary		1,273.13
Total		7,828.93

EXPENDITURE

<u>Detail</u>	<u>Budget</u>	<u>Expendi-</u>	<u>Credit</u>
	<u>1940-41</u>	<u>ture</u>	<u>Balance</u>
<u>Minor Hall</u>			
<u>Leonard Hall</u>			
Repairs.. 585.55	2,074.99	2,659.54	
Cleaning.. 74.00	628.80	702.80	
Heating.. 1,639.00	548.00	2,181.00	
Lighting 291.80	110.60	402.40	
Water... 450.00	180.00	650.00	
Insurance 400.00	600.00	1,000.00	
Miscell.		254.19	
Total		7,828.93	

RURAL INSTITUTE

<u>INCOME</u>	<u>Budget</u>	<u>Income</u>
<u>Source:</u>	<u>1940-41</u>	<u>Received</u>
K.C. Bank Loan		1,000.00
Amer. Presbyterian Mission (North)	1,500.00	1,500.00
U.C.C.M.	340.00	3,694.79
W.F.M.F. Home-making	3,000.00	
Endowment Income	2,000.00	
Women's Con. Endowment Income	2,000.00	1,544.59
Sale of Produce & Misc.		18,786.51
Emergency Funds	5,000.00	
Total	10,340.00	
Add income in excess of budget	16,186.18	26,526.18

EXPENDITURE

<u>Detail:</u>	<u>Budget</u>	<u>Expendi-</u>	<u>Credit</u>	<u>Over-</u>
	<u>1940-41</u>	<u>ture</u>	<u>Balance</u>	<u>draft</u>
General expenses	10,340.00	31,526.18		\$1,186.18
Add income in excess of budget	16,186.18		16,186.18	

Debit balance June 30, 1941,
per Bal. Sheet

5,000.00	5,000.00		
31,526.18	31,526.18	21,186.18	21,186.18

AUGUSTINE LIBRARY

<u>INCOME</u> Sources:	<u>Budget</u> 1940-41	<u>Income</u> Received
Augustine Church, V.C.G.	8,000.00	8,282.32
Fees		510.00
Fines		19.55
Add income in excess of budget ..	811.87	
Total	8,811.87	8,811.87

EXPENDITURE

<u>Detail</u>	<u>Budget</u> 1940-41	<u>Expendi- ture</u>	<u>Credit</u> Balance	<u>Over- draft</u>
Salaries	3,500.00	3,651.00		151.00
Books, General	500.00	383.64	116.46	
Periodicals	700.00	635.11	66.89	
Binding & Printing	300.00	440.15		140.15
Current Supplies	200.00	214.81		14.81
Upkeep & Repairs	1,200.00	1,199.00	1.00	
Cleaning & Supervision ...	500.00	400.00	100.00	
Heating	500.00	680.00		180.00
Lighting	200.00	154.80	45.20	
Water	100.00	60.00	40.00	
Insurance	300.00	280.00	20.00	
Credit Balance 1939-40....	8,000.00	8,096.41	389.55	485.96
Add income in excess of budget..	811.87		811.87	
Cred. Bal. as per Bal. Sheet June 30, 1941		10,521.05		10,521.05
	18,617.44	18,617.44	11,006.99	11,006.99

SINOLOGICAL RESEARCH INSTITUTE

<u>INCOME</u>	<u>Budget 1940-41</u>	<u>Income Received</u>
Balance on 1939-40		24,350.45

<u>EXPENDITURE</u>	<u>Budget 1940-41</u>	<u>Expendi- ture</u>	<u>Credit Balance</u>	<u>Over- draft</u>
Salaries, Staff: <u>12,795.00</u>				
Luan T'iao Fu...	2,400.00			
Chow Kan T'ing..	1,800.00			
Chang Li Chih..	1,980.00			
Pan Ti Jui	1,344.00			
Wang Hsien Chen *	516.00			
Tseng I Kung ...	840.00			
Chang Wei Sen(Part)	876.00			
Wang Tun Hua ...	1,080.00			
Tiao Jui I	396.00			
Bonuses	1,565.00	12,795.00		
Book Purchases		637.65		
Publications		928.95		
<u>Total Expenses</u>		<u>14,431.60</u>		
Cred. Bal. as per Bal. Sheet			9,898.85	
			<u>24,350.45</u>	

TRADING ACCOUNT

WORKSHOP

To Stock, July 1, 1940	2,050.76	By Sales	41,127.09
" Materials	20,353.45	Stock & Bills, per Bal. Sheet	1,731.57
" Wages	12,464.45	By Store	
	<u>42,868.66</u>		<u>42,868.66</u>

POWER PLANT

To Lubricating Oil	3,584.62	By Light Sales	15,479.44
" Fuel Oil	1,252.10	" Water Sales	10,070.40
" Wages	3,878.28	" Coal	58,180.60
" Miscellaneous	4,184.04		
" Coal	58,180.60		
" Light Purchases	6,738.50		
Profit-Trans. Capt. A/c.	5,862.50		
	<u>83,730.44</u>		<u>83,730.44</u>

TRADING ACCOUNT

<u>DEBIT</u>		<u>CREDIT</u>	
To Stock, July 1, 1940	17,858.00	By Sales	18,412.25
" Paper	2,194.47	" Stock	12,340.10
" Wages	4,559.80	" Loss - Trans. Reserve	
" Trade Expenses	1,036.29	A/c.	895.25
	<u>25,647.56</u>		<u>25,647.56</u>

SCHOOL OF THEOLOGY

<u>INCOME</u>	<u>Budget</u>	<u>Income</u>
<u>Sources:</u>	<u>1940-41</u>	<u>Received</u>
<u>a. Missions</u>		
Baptist Missionary Society	1,950.00	2,345.00
Amer. Bd. Com. for Missions	4,000.00	8,640.00
United Church of Canada Mission	2,000.00	4,141.00
<u>b. Other Sources</u>		
Student Fees	1,000.00	697.00
Tainan Union Church		667.34
McMullan Dividends		275.88
Salaries	870.00	150.00
Rents	600.00	
	<u>12,500.00</u>	<u>16,916.22</u>
Income in excess of Budget		<u>4,416.22</u>
	<u>12,500.00</u>	<u>16,916.22</u>

<u>EXPENDITURE</u>	<u>Budget</u>	<u>Expendi-</u>	<u>Credit</u>	<u>Over-</u>
<u>Detail</u>	<u>1940-41</u>	<u>ture</u>	<u>Balance</u>	<u>draft</u>
<u>A. Administration</u>				
Office Expenses	75.00	158.20		63.20
Printing & Stationery	150.00	29.00	121.00	
Postage & Telegrams	35.00	47.40		12.40
Travel	275.00	94.50	180.50	
Scholarship	150.00		150.00	
Contingent	205.00	296.89		91.89
<u>b. Instruction</u>				
Chinese Salaries	8,700.00	8,316.00	384.00	
Books	515.00	735.21		220.21
<u>c. Maintenance</u>				
Repairs	235.00	805.72		570.72
Cleaning	450.00	581.00		131.00
Heating	500.00	2,057.00		1,557.00
Lighting	225.00	55.20	169.80	
Water	125.00	78.00	57.00	
Insurance	270.00	540.00		270.00
Emmer Chapel - Repairs)	100.00	128.45		28.45
Cleaning)	200.00	405.70		205.70
Heating)	150.00	420.12		270.12
Lighting)	50.00	65.00		15.00
Insurance)		120.00		120.00
Women's Dormitory		1,275.13		1,275.13
	<u>12,500.00</u>	<u>16,800.52</u>	<u>1,082.30</u>	<u>4,870.85</u>
Surplus transferred to Suspense A/c.		627.70		627.70
Add Income in excess of Budget	<u>4,416.22</u>		<u>4,416.22</u>	
	<u>16,916.22</u>	<u>16,916.22</u>	<u>5,498.52</u>	<u>5,498.52</u>

Funds & Liabilities

Assets

Building Funds

Building Debit Balances

Meal House	2,349.71
Theological	1,690.58
Tuberculosis	245.71
Women's Unit	2,018.56
Residence	13,841.12
B. S. B. G. Maintenance ..	771.17
Union Church Organ	1,157.62
Athletic Building	2,526.27

New Hospital	11,439.88
Power Plant Capital	4,183.41

Scholarships

Mission Grants Owng

Weihsien Gentry	1,840.00
Theological	1,535.50
Parker Prize	667.00
Welfare	896.00
Wanham	3,808.00
Armitage	505.00
Garr	2,275.00
Kent	80.00
Endowment	3,712.00
Castile	3,942.00
Ting	351.00
Hannister	2,715.00

A. S. O. P. M.	7,200.00
L. M. S.	3,500.00
A. M. T.	4,905.89

Stocks of Materials

store	10,072.11
Press	12,340.10
Workshop	1,751.57
flour,	1,501.70
wheat	579.52

Breakage Deposits

Arts & Science	2,680.44
Medicine	970.13

Departmental Credits

Departmental Deficits

Harvard Yenching Inst. ..	9,898.85
Rural Institute (N. O. Ex. Loan)...	
Library	10,521.08
Visual Education	2,145.75
Home Economics	1,798.02

Sanitary Research	567.65
Agricultural Sanitation ..	581.35
General Administration ...	5,114.62
Rural Institute	5,000.00
Mimeograph	697.56
Theological Summer School	881.70

Special Funds & Reserves

Fixed Deposits

Emergency	
Medical Endowment	12,792.99
Press Reserve	18,545.04
Insurance	2,491.13
Unpaid Salaries	579.13
Medical Compound	211.80
Pediatrics Free Bed ..	950.82

Building Funds	10,000.00
Scholarship Funds	15,435.00
Medical Endowment	12,792.99
Theology	1,653.75
General	25,000.00

Special Funds & Reserves

Fixed Deposits

Residence Repairs:	
L.M.S. Repairs	592.42
A.M.S. "	
Arts Plans	114.50
Medical Plans	128.20
Women's Plans	450.51
Health Fees	519.21
Government Grant-Chinese	500.00
" " Sociology	387.30
Medical Books	54.55
Medical Beige Gift	620.95
Medical Physiology	1,912.00
Medical Pala Asar	1,736.66
Women's Athletics	538.68
Car Replacement	1,762.21
Endowment West Fund	
Pediatrics	2,817.34
A.P.M.H. Rent	1,062.25
A.B.O.P.M. Rent	262.39
Tax	876.40

Cash on Hand

Office	2,435.69
Banks	16,395.22

Not University Funds

Not University Funds

Lepers Hospital, Equipment & Suspense	2,281.15
Personal Deposits	9,347.21
Experimental Farm	2,742.37
Theological Literature Fund....	1,938.00
" Special Suspense.	13,721.79
Shantung Branch Mission to Lepers	356.00
Goat Co-operative	346.60

Lepers Hospital, Current A/c.	
.....	2,056.88

157,172.50

157,172.50

THIS IS TO CERTIFY that I have examined the books of the Treasurer of Chealoo University for the year July 1st, 1940 to June 30th, 1941;

That I have checked cash and bank balances, including fixed deposits;

That I have verified the Report with the ledger accounts; and

That I find all these to be correct to the best of my knowledge and belief.

Ruth M. Desser

11
1
Reports FILE
Chenloo

RECEIVED ATTACHED TO:

7/21/41 FR. H. P. LAIR

CHEENLOO UNIVERSITY, TSINAN.

FIELD TREASURER'S REPORT

FOR THE YEAR 1940-41.

(Not including estimates for mission-supported members of staff).

RECEIVED
UNIVERSITIES
SEP 13 1941
JOINT OFFICE

CHEEBOO UNIVERSITY

FIELD TREASURER'S REPORT, 1940-1941.

GENERAL UNIVERSITY ADMINISTRATION

INCOME

<u>Sources:</u>	<u>Budget 1940-41</u>	<u>Income Received</u>
Amer. Presbyterian Mission (North) ...	15,000.00	20,159.77
" " " Sub. Salary		5,000.00
Baptist Missionary Society		156.50
S.P.G.		
Women's Hall Estate	6,500.00	
Hall Estate	13,500.00	
Miscellaneous Receipts		3,569.10
Emergency Funds		157,642.11
B.S.B.G.		25,700.00
Add Income in excess of budget	175,227.48	
Total Receipts	210,227.48	210,227.48

EXPENDITURE

<u>Detail</u>	<u>Budget 1940-41</u>	<u>Expendi- ture</u>	<u>Credit Balance</u>	<u>Over- draft</u>
Remitted to Chengtu	19,227.48	60,040.00		40,070.00
a. " " " U.S. \$7500		131,185.00		131,185.00
<u>a. Administration</u>				
President				
Dean of Women				
Administrative Bodies ...	1,000.00		1,000.00	
Univ. Entertainment Fund .	500.00	51.52	268.48	
Publicity				
Office Assistance	6,000.00	8,434.00		2,434.00
Current Supplies	200.00	471.78		271.78
Printing & Stationery ...	300.00	588.50		288.50
Postage & Telegrams	300.00	452.02		152.02
Office Boys	1,000.00	1,450.10		450.10
Travel	500.00	204.50	95.70	
Contingent		402.30		402.30
Int. & Exchange		2,728.89		2,728.89
<u>b. Maintenance</u>				
McCormick Hall-Repair ...	200.00	362.05		162.05
Cleaning..	500.00	515.25		215.25
Heating...	700.00	1,470.85		770.85
Lighting..	100.00	78.00	22.00	
Water	100.00	168.00		68.00
Insurance.	30.00	120.00		90.00
Carry forward			1,386.18	129,263.74

	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
Brought forward			1,386.18	179,258.74
c. General Univ. Service				
Publicity & Bulletin ...		164.31		164.31
Public Health		1,361.68		1,361.68
Campus	2,700.00	3,486.40		706.40
Public Services	1,000.00	987.65	12.35	
Taxes	300.00	512.21		212.21
Telephone System	200.00	227.50		27.50
Total	35,000.00	215,342.31	1,398.53	181,740.84
Add Income in excess of budget..	175,227.48		175,227.48	
			176,626.01	
Debit bal. June 30, 1941 per Balance Sheet	5,114.83		5,114.83	
	215,343.31	215,342.31	181,740.84	181,740.84

SCHOOLS OF ARTS & SCIENCE

INCOME

Source	Budget 1940-41	Income Received
a. Missions:		
American Presbyterian (North	9,000.00	9,000.00
Baptist Missionary Society	1,300.00	1,563.00
Society for Propagation of the Gospel	8,750.00	1,794.25
United Church of Canada Mission	4,000.00	4,141.00
" " " " " (Women).	8,750.00	9,058.58
b. Other Sources		
Endowment Income	13,500.00	
Women's Com. Endowment Income	6,500.00	
Students' Fees	7,000.00	9,261.00
Emergency Funds		5,506.49
	58,800.00	
Less income short of budget	18,475.68	
Total Income	40,324.32	40,324.32

EXPENDITURE

Detail	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
a. Administration:				
Office Expenses	500.00		500.00	
Transfer	31,470.00		31,470.00	
Share of Gen. Admin. .				
b. Salaries				
	12,500.00	10,322.00	2,178.00	
c. Departments:				
Biology	1,000.00	1,983.39		983.39
Chemistry	3,500.00	1,729.56	1,770.44	
Physics	1,500.00	167.90	1,332.10	
Education	250.00	250.54		.54
Mathematics	250.00	915.42		665.42
History	250.00	507.77		257.77
Foreign Languages ...	250.00	124.00	126.00	
Economics	250.00	279.00		29.00
Sociology	250.00	46.15	203.85	
d. Maintenance:				
Repairs & Upkeep	2,000.00	4,421.46		2,421.46
Cleaning & Supervision	2,000.00	3,901.11		1,901.11
Heating	2,000.00	3,674.00		1,674.00
Lighting	300.00	778.60		478.60
Water	200.00	890.00		690.00
Insurance	330.00	1,320.00		990.00
Share of Women's Dorm.		4,976.80		4,976.80
Gardening & Athletics		476.14		476.14
Gas		2,846.10		2,846.10
Clock - balance.....		714.38		714.38
<hr/>				
Total	58,800.00	40,324.32	37,580.39	19,104.71
<hr/>				
Less income short of budget	18,475.68		18,475.68	
<hr/>				
	40,324.32	40,324.32	19,104.71	19,104.71

SCHOOL OF MEDICINE

INCOME	Budget 1940-41	Income Received
Source:		
a. Missions:		
Baptist Missionary Society	3,145.00	3,752.00
Amer. Presbyterian Mission (North)	7,500.00	5,000.00
London Missionary Society	5,000.00	3,139.40
United Church of Canada Mission	4,000.00	4,141.00
" " " " " Women	8,750.00	9,058.57
Methodist Missionary Society (England).	5,000.00	6,024.69
Society for Propagation of Gospel	7,500.00	2,153.10
Women's Foreign Missionary Society	10,000.00	29,256.93
Emergency Funds		73,939.63
b. Other Sources:		
Students' Fees	1,000.00	
Lab. Receipts		1,233.56
Carry forward	51,895.00	137,698.88

Source		Budget 1940-41	Income Received
Brought forward	Total	51,895.00	137,698.88
Add income in excess of budget		85,803.88	
Total Income		137,698.88	137,698.88

EXPENDITURE

Detail	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
a. Administration:				
Secretary	3,000.00	2,920.00	80.00	
Office Expenses	1,000.00	1,003.12		3.12
b. Salaries				
	8,000.00	12,750.00		4,750.00
c. Departments:				
Histology	200.00	92.00	108.00	
Biochemistry	1,000.00	861.81	138.19	
Materia Medica	4,000.00	1,132.93	2,867.07	
Bacteriology	2,000.00	4,184.09		2,184.09
Serology	2,000.00	2,042.24		42.24
Pathology	800.00	264.45	535.55	
Library	4,000.00	7,207.53		3,207.53
d. Maintenance:				
Repairs	1,000.00	4,346.75		3,346.75
Cleaning & Supervision		1,611.80		1,611.80
Heating	2,000.00	2,024.00		24.00
Lighting	1,000.00	144.00	856.00	
Water	600.00	288.00	312.00	
Insurance	400.00	2,400.00		2,000.00
Rents		45.00		45.00
Public Health		445.75		445.75
Electro-cardiograph- Bal...		2,943.70		2,943.70
Transfer to Hospital	20,895.00	90,990.71		70,095.71
Total	51,895.00	137,698.88	4,895.81	90,700.69
Add income in excess of budget...		85,803.88	85,803.88	
		137,698.88	137,698.88	90,700.69
			90,700.69	90,700.69

UNIVERSITY HOSPITAL

INCOME

Source:

	Hospital	Budget 1940-41	Income Received
101	Beds, 1st Class	6000.00	14,294.60
102	Beds, 2nd Class	2000.00	8,644.00
103	Beds, 3rd Class	17000.00	33,266.80
110	Drugs	16000.00	24,446.55
120	Operations	8000.00	14,947.00
125	Deliveries	3000.00	3,870.00
126	Treatments	1000.00	1,013.10
130	Professional Services	500.00	6,256.40
150	X-ray	3000.00	4,781.00
160	Laboratory	3000.00	6,559.80
170	Massage	1500.00	1,580.25
181	Food, Foreign	800.00	2,150.40
182	Food, Chinese, 1st Class	1600.00	7,155.50
183	Food, " 2nd "	1800.00	1,687.50
184	Food, Ward	14000.00	39,700.00
185	Food, Special	2200.00	5,073.45
190	Dentistry	100.00	328.95

Out-patient Department

201	Ordinary Registration	13000.00	26,621.00
202	Special Registration	1000.00	1,900.50
203	Emergency Registration	1000.00	1,540.00
210	Drugs	34000.00	79,735.75
220	Operations	2000.00	4,815.25
225	Dressings	3500.00	7,589.90
226	Treatments	900.00	1,298.25
230	Health Examinations	100.00	176.00
235	Refractions	150.00	185.00
250	X-ray	7000.00	17,455.70
260	Laboratory	3200.00	4,958.65
270	Massage	1300.00	2,760.38
290	Dentistry	1200.00	2,690.95
300	Private Patient Clinic	2600.00	5,996.94

Other Sources

320	Donations		40,745.49
331	Samaritan Fund		5,981.33
335	Employees Welfare		193.63
340	Subsidy Medical School	69578.00	90,990.71
350	Rents		
360	School of Nursing	113.00	351.00
370	Transportation	90.00	66.90
380	Damage	60.00	181.60
391	Barber	120.00	268.05
392	Special Nurses		39.85
393	Stores	200.00	776.09
394	Samaritan Shop	300.00	1,429.84
	Hospital Staff Food		21,756.58

Add Income in excess of budget

Total Income

268049.65

491,060.65

491,060.65

UNIVERSITY HOSPITAL

EXPENDITURE Detail	Budget 1940-41	Expendi- ture	Credit- Balance	Over- draft
Hospital & O. P. D.				
400 Administration	6,400.00	13,418.14		7,018.14
410 Purchase & Issuance	1,100.00	1,982.57		882.57
420 Housekeeping	600.00	144.20	455.80	
421 Grounds		1,212.20		1,212.20
422 Orderlies	10,000.00	17,771.48		7,771.48
423 Part-time Workers		2,485.21		2,485.21
430 Laundry	4,000.00	10,168.85		6,168.85
441 Heating	10,000.00	58,149.60		48,149.60
442 Electricity	5,000.00	6,695.90		1,695.90
443 Water	1,300.00	1,824.90		524.90
450 Repairs	10,000.00	19,142.70		9,142.70
492 Isolation				
510 Dispensary	50,000.00	79,787.38		29,787.38
521 Surgical Supplies	20,000.00	46,964.03		26,964.03
522 Medical & Surgical Care	13,000.00	17,967.50		4,967.50
530 Records	3,000.00	6,054.00		3,054.00
542 Nurses' Salary & Housing	27,400.00	58,905.64		30,905.64
543 Nursing Care				
550 X-ray	10,000.00	11,849.92		1,849.92
560 Laboratories	34,000.00	8,665.85		3,265.85
570 Special Therapy	1,200.00	2,362.10		1,162.10
581 Kitchen - Wages	2,500.00	9,357.50		7,357.50
582 " - Fuel	2,500.00	8,477.00		5,977.00
583 " - Other Supplies	500.00	1,853.55		1,353.55
584 " - Ordinary Food	27,000.00	70,965.82		43,965.82
585 " - Special Food	251.00	6,639.30		6,388.30
590 Dentistry	2,500.00	3,228.57		728.57
600 Private Patient Clinic	1,000.00	593.65	406.35	
630 Social Service	3,000.00	4,470.95		1,470.95
635 Employees' Welfare	1,500.00	1,750.19		250.19
640 Evangelism	1,500.00	2,426.41		926.41
660 School of Nursing	2,000.00	5,967.77		3,967.77
670 Transportation	90.00	34.30	55.70	
691 Barber	120.00	252.45		132.45
692 Special Nurses		33.00		33.00
694 Samaritan Shop	150.00	1,458.97		1,208.97
Charity, Samaritan Fund.		7,868.05		7,868.05
	225,011.00		917.85	268,967.50
Add Income in excess of budget	268,049.65	268,049.65		
Total	491,060.65	491,060.65	268,967.50	268,967.50

WOMEN'S DORMITORIES

INCOME

Source:

Budget
1940-41

Income
Received

Dormitory Fees		1,579.00
School of Arts & Science		4,976.80
Theological Seminary		1,273.13
Total		7,828.93

EXPENDITURE

Detail	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
	<u>Miner Hall</u>	<u>Leonard Hall</u>		
Repairs..	585.55	2,074.99	2,658.54	
Cleaning..	74.00	628.80	702.80	
Heating..	1,639.00	542.00	2,181.00	
Lighting	291.80	110.60	402.40	
Water....	450.00	180.00	630.00	
Insurance	400.00	600.00	1,000.00	
Miscell.			254.19	
Total		7,828.93		

RURAL INSTITUTE

INCOME

Source:

Budget
1940-41

Income
Received

K. C. Bank Loan		1,000.00
Amer. Presbyterian Mission(North)	1,500.00	1,500.00
U. C. C. M.		
W. F. M. S. Home-making	840.00	3,694.79
Endowment Income	5,000.00	
Women's Con. Endowment Income .	2,000.00	
Sale of Produce & Misc.		1,544.58
Emergency Funds	5,000.00	18,786.81
Total	10,340.00	
Add income in excess of budget	16,186.18	26,526.18

EXPENDITURE

Detail:	Budget 1940-41	Expendi- ture	Credit Balance	Over- draft
General expenses	10,340.00	31,526.18		31,186.18
Add income in excess of budget	16,186.18		16,186.18	
Debit balance June 30, 1941, per Bal. Sheet	5,000.00		5,000.00	
	31,526.18	31,526.18	21,186.18	21,186.18

AUGUSTINE LIBRARY

<u>INCOME</u> <u>Sources:</u>	<u>Budget</u> <u>1940-41</u>	<u>Income</u> <u>Received</u>
Augustine Church, U.C.C.	8,000.00	8,282.32
Fees		510.00
Fines		19.55
Add income in excess of budget ..	811.87	
Total	8,811.87	8,811.87

EXPENDITURE

<u>Detail</u>	<u>Budget</u> <u>1940-41</u>	<u>Expendi-</u> <u>ture</u>	<u>Credit</u> <u>Balance</u>	<u>Over-</u> <u>draft</u>
Salaries	3,500.00	3,651.00		151.00
Books, General	500.00	383.54	116.46	
Periodicals	700.00	633.11	66.89	
Binding & Printing	300.00	440.15		140.15
Current Supplies	200.00	214.81		14.81
Upkeep & Repairs	1,200.00	1,199.00	1.00	
Cleaning & Supervision ...	500.00	400.00	100.00	
Heating	500.00	680.00		180.00
Lighting	200.00	154.80	45.20	
Water	100.00	60.00	40.00	
Insurance	500.00	280.00	20.00	
Credit Balance 1939-40....	8,000.00	8,096.41	389.55	485.96
Add income in excess of budget..	9,805.57		9,805.57	
	811.87		811.87	
Cred. Bal. as per Bal. Sheet June 30, 1941		10,521.03		10,521.03
	18,617.44	18,617.44	11,006.99	11,006.99

SINOLOGICAL RESEARCH INSTITUTE

<u>INCOME</u>		Budget	Income		
		1940-41	Received		
Balance on 1939-40			24,330.45		
<hr/>					
<u>EXPENDITURE</u>		Budget	Expendi- ture	Credit Balance	Over- draft
		1940-41			
Salaries, Staff:	12,795.00				
Luan T'iao Fu...	2,400.00				
Chow Kan T'ing..	1,800.00				
Chang Li Chih...	1,980.00				
Fan Ti Jui	1,344.00				
Wang Hsien Chen .	516.00				
Tseng I Kung ...	840.00				
Chang Wei Ssu(Part)	876.00				
Wang Tun Hua ...	1,080.00				
Tiao Jui I	396.00				
Bonuses	1,563.00		12,795.00		
Book Purchases			637.65		
Publications			998.95		
<hr/>					
Total Expenses			14,431.60		
Cred. Bal. as per Bal. Sheet			9,898.85		
<hr/>					
			24,330.45		
<hr/>					

TRADING ACCOUNT

WORKSHOP

To Stock, July 1, 1940	2,050.76	By Sales	41,137.09
" Materials	28,353.45	Stock & Bills, per Bal. Sheet	1,731.57
" Wages	12,464.45	By Store	
<hr/>		<hr/>	
	42,868.68		42,868.68

POWER PLANT

To Lubricating Oil	3,584.62	By Light Sales	15,479.44
" Fuel Oil	1,252.10	" Water Sales	10,070.40
" Wages	3,876.28	" Coal	58,180.60
" Miscellaneous	4,184.04		
" Coal	58,180.60		
" Light Purchases	6,788.30		
Profit-Trans. Capt. A/c.	5,862.50		
<hr/>		<hr/>	
	83,720.44		83,720.44

TRADING ACCOUNT

		<u>DEBIT</u>			<u>CREDIT</u>
To Stock, July 1, 1940	...	17,858.00	By Sales	.....	12,412.23
" Paper	.....	2,194.47	" Stock	.....	12,340.10
" Wages	.....	4,559.80	" Loss - Trans. Reserve		
" Trade Expenses	.....	1,055.29		A/c.	895.23
		<u>25,647.56</u>			<u>25,647.56</u>

SCHOOL OF THEOLOGY

<u>INCOME</u>	<u>Budget</u>	<u>Income</u>
Sources:	1940-41	Received
<u>a. Missions</u>		
Baptist Missionary Society	1,960.00	2,345.00
Amer. Bd. Com. For. Missions	4,000.00	3,640.00
United Church of Canada Mission	2,000.00	4,141.00
<u>b. Other Sources</u>		
Student Fees	1,000.00	697.00
Tsinan Union Church		667.34
McMullan Dividends		275.88
Salaries	870.00	150.00
Rents	600.00	
	<u>12,500.00</u>	<u>16,916.22</u>
Income in excess of Budget	<u>4,416.22</u>	
	<u>16,916.22</u>	<u>16,916.22</u>

<u>EXPENDITURE</u>	<u>Budget</u>	<u>Exp endi-</u>	<u>Credit</u>	<u>Over-</u>
Detail	1940-41	ture	Balance	draft
<u>A. Administration</u>				
Office Expenses	75.00	138.20		63.20
Printing & Stationery	150.00	29.00	121.00	
Postage & Telegrams	35.00	47.40		12.40
Travel	275.00	94.50	180.50	
Scholarship	150.00		150.00	
Contingent	205.00	296.89		91.89
<u>b. Instruction</u>				
Chinese Salaries	8,700.00	8,316.00	384.00	
Books	515.00	735.21		220.21
<u>c. Maintenance</u>				
Repairs	315.00	905.72		590.72
Cleaning	450.00	581.00		131.00
Heating	500.00	2,057.00		1,557.00
Lighting	225.00	35.20	189.80	
Water	135.00	78.00	57.00	
Insurance	270.00	540.00		270.00
Kumler Chapel - Repairs)	100.00	128.45		28.45
Cleaning)	200.00	406.70		206.70
Heating)	150.00	420.12		270.12
Lighting)	50.00	86.00		36.00
Insurance)		120.00		120.00
Women's Dormitory		1,273.13		1,273.13
	<u>12,500.00</u>	<u>16,288.52</u>	<u>1,082.20</u>	<u>4,870.82</u>
Surplus transferred to Suspense A/c.		627.70		627.70
Add Income in excess of Budget	<u>4,416.22</u>		<u>4,416.22</u>	
	<u>16,916.22</u>	<u>16,916.22</u>	<u>5,498.52</u>	<u>5,498.52</u>

Funds & Liabilities

Assets

Building Funds

Building Debit Balances

Neal House	2,349.71
Theological	1,690.38
Tuberculosis	245.71
Women's Unit	2,618.36
Residence	13,841.12
B. S. B. G. Maintenance ..	771.17
Union Church Organ ...	1,157.62
Athletic Building	2,526.27

New Hospital	11,439.38
Power Plant Capital	4,183.41

Scholarships

Mission Grants Owning

Weih sien Gentry	1,840.00
Theological	1,535.50
Parker Prize	667.00
Welfare	896.00
Wenham	3,808.00
Armitage	503.00
Carr	2,275.00
Kent	80.00
Endowment	3,712.00
Castile	3,942.00
Ting	231.00
Bannister	2,715.00

A. B. C. F. M.	7,200.00
L. M. S.	3,500.00
A. M. T.	4,905.89

Stocks of Materials

Store	10,072.11
Press	12,340.10
Workshop	1,731.57
Flour	1,501.70
Wheat	579.52

Breakage Deposits

Arts & Science	3,480.44
Medicine	970.13

Departmental Credits

Departmental Deficits

Harvard Yenching Inst.	9,898.85
Rural Institute (H. C. Ek. Loan)...	
Library	10,521.03
Visual Education	2,143.78
Home Economics	1,798.02

Sanitary Research	567.65
Agricultural Sanitation ..	581.35
General Administration ...	5,114.83
Rural Institute	5,000.00
Mimeograph	597.56
Theological Summer School	881.70

Special Funds & Reserves

Fixed Deposits

Emergency	
Medical Endowment	12,792.99
Press Reserve	18,545.04
Insurance	2,491.13
Unpaid Salaries	579.13
Medical Compound	211.80
Pediatrics Free Bed ..	950.83

Building Funds	10,000.00
Scholarship Funds	15,435.00
Medical Endowment	12,792.99
Theology	1,653.75
General	25,000.00

BALANCE SHEET
as of June 30, 1941.

Special Funds & Reserves

Residence Repairs:	
L.W.S. Repairs	592.42
A. P. M. N. "	
Arts Piano	114.50
Medical Piano	125.20
Women's Piano	460.51
Health Fees	519.21
Government Grant-Chinese	500.00
" " Sociology	387.30
Medical Books	54.55
Medical Reiga Gift	620.95
Medical Physiology	1,912.00
Medical Kala Azar	1,736.66
Women's Athletics	558.58
Car Replacement	1,762.21
Prudence West Fund	
Pediatrics	2,817.34
A. P. M. N. Rent	1,062.26
A. B. C. M. M. Rent	262.39
Tax	876.40

Not University Funds

Leper Hospital, Equipmt. & Suspense	2,281.15
Personal Deposits	9,347.91
Experimental Farm	2,743.37
Theological Literature Fund....	1,988.00
" Special Suspense.	13,721.79
Shantung Branch Mission to Lepers	356.00
Goat Co-operative	346.60
	<u>157,179.30</u>

Fixed Deposits

Cash on Hand

Office	3,558.69
Banks	16,595.22

Not University Funds

Leper Hospital, Current A/c.	2,066.88
---------------------------------------	----------

157,179.30

THIS IS TO CERTIFY that I have examined the books of the Treasurer of Cheelee University for the year July 1st, ~~1940~~ June 30th, 1941;

That I have checked cash and bank balances, including fixed deposits;

That I have verified the Report with the ledger accounts; and

That I find all these to be correct to the best of my knowledge and belief.

Ruth M. Danner

CHEELOO UNIVERSITY - CHENGTU, SZECHUEN

Financial report for the year July 1, 1941 through June 30, 1942.

Receipts;

Balance on hand July 1, 1941		17,916 47
Student fees	249,994 99	
Ministry of Education	71,900 00	
British Boxer funds	9,980 04	
Reckefeller Foundation (College of Medicine)	90,909 10	
Relief funds;		
Central Relief association	59,200 00	
Grant from United Committee London	806 90	
Chengtu Relief Association	9,000 00	
Scholarships:		
University of California Chinese St. club	786 38	
Castile fund	4,927 50	
Endowment fund	4,640 00	
Ellis fund	1,707 43	
London Missionary Society (return loans)	1,200 00	
Methodist mission (return loans)	250 00	
Julia Morgan	2,442 02	
Services rendered by Dr. Greene	3,213 12	
Rent from staff	4,054 80	
Fly project	3,520 00	
Miscellaneous receipts	3,209 24	
From Board of Governors and grants;		
Received from Dr. Lair	46,000 00	
From Board of Governors	652,906 40	
English Baptist mission	10,000 00	
Anglican Mission	22,459 61	
Others through United Committee London	60,583 52	
Sustaining and joint funds	226,809 84	
		<u>1,540,500 87</u>
Total receipts for the year 1941-1942.....Cg		1,558,417 36

Disbursements;

Administration;		
Postage, telegrams, cables, etc.	5,397 91	
Entertainment	7,431 91	
Printing, paper, stationery	35,950 20	
Registrar's office expense	1,459 20	
Travel	9,525 80	
		<u>59,765 02</u>
Operation and maintenance:		
Wages of servants	4,206 75	
Electricity and fixtures, bulbs etc.	9,094 00	
Furniture and repairs	2,330 60	
Charcoal	2,760 00	
Supplies	3,291 12	
Transportation on rice	1,015 60	
Insurance	1,373 70	
		<u>24,071 77</u>
Instructional salaries		250,947 77

Cheeloo University
 Financial statement June 30, 1942

Disbursements continued;

Dept. supplies, expense and equipment;		
Fly project	1,900 00	
Chinese	1,339 98	
English	412 00	
History and sociology	1,355 03	
Political science	723 85	
College of science equipment	1,187 00	
Biology	12,865 21	
Chemistry	57,857 58	
Mathematics	1,191 49	
Pharmacy	3,319 13	
Physics	7,771 97	
Medicine (dean's office)	4,589 90	
Anatomy	2,819 25	
Bacteriology	731 00	
Biochemistry	1,000 85	
Pathology	1,480 00	
Physiology	85 00	
Wenkiang - Public Health	4,807 00	
Library	12 73	111,948 97
Students accounts;		
Scholarships	9,911 00	
Student activities	5,292 02	
Coffin	700 00	
Uniforms	3,575 00	19,478 02
Dormitories for men:		
Wages, repairs, etc.	6,679 00	
Electricity	4,626 60	
Hot water	715 00	
Repairs in city	1,814 64	
Board	98,039 80	111,902 04
Dormitories for women;		
Office of the dean	460 50	
Wages, repairs etc.	8,032 70	
Electricity	3,404 20	
Board	104,944 00	
Hot water (inc. 17,870. for 1942-3)	25,710 00	
Rent of land	1,018 26	
Drain	900 00	143,469 66
Staff accounts;		
Wages of servants	2,671 50	
Electricity	652 25	
Rent for staff residences	3,498 00	6,821 75
Buildings		147,872 00
Sinological research institute:		
General University administration	1,500 00	
Administration for institute	10,288 44	11,788 44

Disbursements continued;

Teaching staff:			
Chinese dept. (literature)	21,276 00		
" (history)	38,926 00		
In Tsinan	9,898 85		
Expenses used in instruction	<u>2,177 08</u>	72,277 93	
Library:			
Book purchases	16,563 69		
Admn and care of books	<u>3,778 00</u>	20,341 69	
Research:			
Salaries of staff	46,330 90		
Travel	4,573 28		
Grants, expense, supplies	22,443 25		
Equipment	<u>2,500 00</u>	75,847 43	
Publications		42,639 20	
Scholarships		<u>3,400 00</u>	226,294 69
Interest on loans in fall 1941			4,002 45
Rice			175,013 50
Alumni dinner			600 00
Share of Kunming office (to close)			150 00
Check signed by Dr. Lair - returned from Shanghai			520 00
West China Union University			144,665 39
Loans to faculty			8,900 00
Rockefeller grant paid to staff			14,175 00
Relief to students			<u>32,400 00</u>
Total disbursements for 1941-1942.....C\$			1,482,998 03
Balance on hand July 1, 1942			<u>75,419 33</u>
		C\$	1,558,417 36

Auditor's statement;

This is to certify that we have audited the books of Cheeloo University in Chengtu for the year July 1, 1941 through June 30, 1942 and have found them to be correct. The audit has included checking of receipts and expenditures, and all necessary requisitions and invoices have been placed at our disposal.

James F. Green

Ernest Hubbard

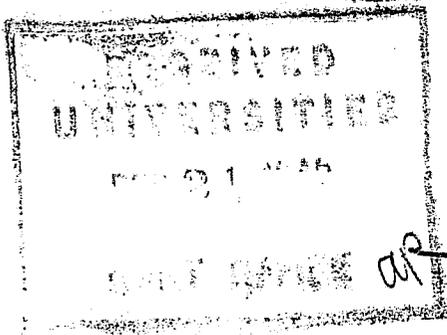
Chengtu, Szechuen,
 October 14, 1942.

Disbursements continued

31,276 00	Teaching staff:
33,938 00	Chinese dept. (Literature)
2,898 88	" (History)
<u>3,177 08</u>	In Taiwan
78,877 93	expenses used in instruction
16,863 69	Library:
<u>3,778 00</u>	Book purchases
50,341 69	Adm and care of books
48,330 90	Research:
4,873 58	Salaries of staff
33,443 32	Travel
<u>3,500 00</u>	Grants, expense, supplies
75,847 43	Equipment
43,639 50	Publications
<u>3,400 00</u>	Scholarships
338,304 69	
4,005 42	Interest on loans in fall 1941
175,018 50	Rice
800 00	Alumni dinner
120 00	Share of Kunning office (to close)
550 00	Check signed by Dr. Liao - returned from Shanghai
144,682 39	West China Union University
2,900 00	Loans to faculty
14,175 00	Rochefeller grant paid to staff
<u>33,400 00</u>	Relief to students
1,488,998 03	Total disbursements for 1941-1942
42,419 32	
<u>1,531,417 35</u>	Balance on hand July 1, 1942

Auditor's statement:
 This is to certify that we have audited the books of Cheeoo University in Chungking for the year July 1, 1941 through June 30, 1942 and have found them to be correct. The audit has included checking of receipts and expenditures, and all necessary requisitions and invoices have been placed at our disposal.

[Handwritten signature]
[Handwritten signature]



October 14, 1942
 Chungking, Cheeoo University

CHEELOO UNIVERSITY
Chengtu Szechwan

Report of the Board of Directors
for the year ending June 30, 1943
A. B. Smith
12-21-43

Financial report for the year July 1, 1942 to June 30, 1943

Receipts:

From students:

College of Arts - gross fees	C\$	282,370 90	
College of Science " "		100,042 65	
College of Medicine " "		231,325 70	
Special income from dormitories		8,357 00	622,096 25

Grants from Government Sources:

Ministry of Education		148,642 00	
Ministry " " loans		240,837 45	389,479 45

Income from Other Sources in China:

China Foundation		30,000 00	
Student Relief		38,152 85	
Interest and exchange		7,896 17	76,049 02

Income from U.S.A.

Board of Governors		955,450 66	
Scholarships		14,161 58	
Rockefeller Foundation (Med)		76,734 10	1,046,346 34

Income from Gr. Britain and Canada:

British Aid fund		159,171 00	
London Missionary Society		7,245 00	
English Methodist Mission		8,337 55	
Soc. for Prop. of the Gospel		35,388 37	
United Ch. of Canada (Women)		17,800 00	227,941 92

Income from U.C.R.

Sustaining funds (45000 @ 23)			1,035,000 00
-------------------------------	--	--	--------------

Total receipts for year C\$ 3,396,912 98

Expenditures:

Administration:

Salaries of staff	C\$	160,114 38	
Office supplies and expense		64,877 19	
Publicity and printing		17,429 12	
Entertainment		9,875 40	
Travel and special exp. Bd. Directors		30,270 31	282,566 40

Operation and maintenance:

Wages of servants		6,690 50	
Repairs and maintenance		37,605 75	
Light and heat		12,482 10	
Supplies		9,542 50	
Insurance (inc. Tsinan buildings)		12,979 81	79,300 66

Expenditures continued:

College of Arts:

Office of the dean		3,695 30	
Salaries of staff		230,504 60	
Dept. supplies and expense:			
Chinese	999 20		
English	7,174 30		
Economics	469 60		
Political Science	2,825 13		
Soc. and History	3,739 40		
		<u>15,207 63</u>	249,407 53

College of Science:

Office of the dean		438 30	
Salaries of instructors		208,997 80	
Dept. supplies and expense:			
Biology	28,056 21		
Chemistry	57,353 54		
Physics and Math.	12,965 05		
Pharmacy	16,999 10		
		<u>115,373 90</u>	324,810 00

College of Medicine:

Office of the dean		844 17	
Salaries of instructors		175,801 60	
Dept. supplies and expense:			
Anatomy	4,844 00		
Biochemistry	1,363 10		
Pathology	2,579 50		
Pediatrics	400 00		
Physiology & Pharm.	40 00		
Public Health	320 00		
Surgery	5,566 12		
X-ray	54 00		
United Hospital	50,000 00		
Wenkiang project	12,000 00		
General equipment	9,491 46		
		<u>88,658 18</u>	265,303 95

Library

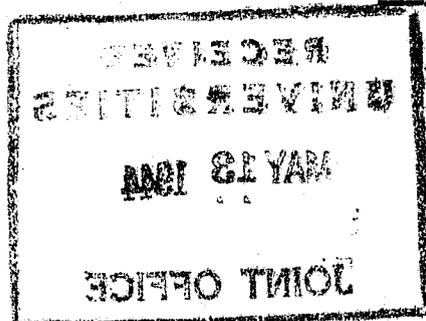
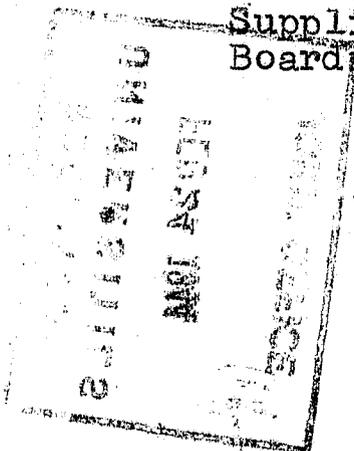
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Sinological Research Institute:

Salaries of staff		153,734 00	
Expenses and supplies		<u>117,214 63</u>	270,948 63

Student Service:

Dormitories for men:			
Wages of servant	3,612 00		
Electricity	23,895 85		
Supplies	14,058 48		
Boarding Dept.	270,302 32		
		<u>311,868 65</u>	



Expenditures continued:

College of Arts:

Office of the dean
Salaries of staff
Dept. supplies and expense:
Chinese
English
Economics
Political Science
Soc. and history

2,739 40
15,307 82
3,695 30
320,504 00
3,695 30

349,407 22

College of Science:

Office of the dean
Salaries of instructors
Dept. supplies and expense:
Biology
Chemistry
Physics and Math.
Pharmacy

16,999 10
12,982 02
27,323 24
38,058 21
115,373 90
308,997 80
438 30

324,810 00

College of Medicine:

Office of the dean
Salaries of instructors
Dept. supplies and expense:
Anatomy
Biochemistry
Pathology
Pediatrics
Physiology & Pharm.
Public Health
Surgery
X-ray
United Hospital
Wenkang project
General equipment

9,491 48
15,000 00
50,000 00
54 00
5,288 12
320 00
40 00
400 00
2,579 20
1,383 10
4,844 00
175,801 60
844 17

322,302 82

805 70

Biological Research Institute:

Salaries of staff
Expenses and supplies

117,214 62
152,734 00

370,948 62

Student Service:

Dormitories for men:
Wages of servant
Electricity
Supplies
Boarding Dept.

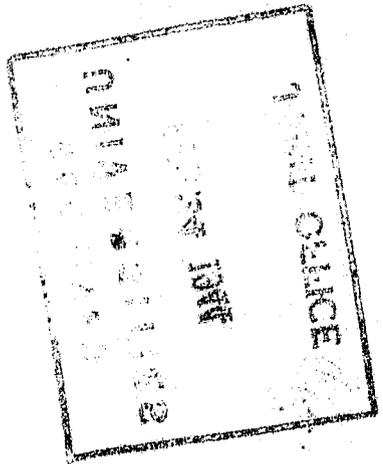
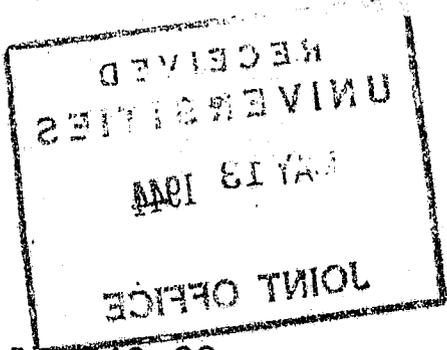
270,302 22
14,058 48
22,895 82
2,912 00

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UNIVERSITIES
MAY 13 1944
JOINT OFFICE

RECEIVED
UNIVERSITIES
FEB 24 1944
JOINT OFFICE

Cheelo University
 Financial report June 30, 1943

Expenditures continued:



Student Service continued:

Dormitories for women:

Salaries of staff	16,540 00	
Office expenses	1,631 50	
Wages of servants	6,575 00	
Electricity	15,319 60	
Hot water	8,500 00	
Repairs supplies etc.	19,642 71	
Boarding dept.	<u>159,194 85</u>	227,403 66

Athletics and Military Tr.	30,298 45	
Student activities (clubs)	31,915 30	
Student clinics (health)	14,698 66	
Student religious activities	<u>1,150 00</u>	<u>78,062 41</u>

597,334 72

Staff Service :

Dormitory for faculty:

Wages of servant	2,307 50	
Electricity	2,420 40	
Repairs and supplies	<u>5,557 60</u>	10,285 50

Commodity grant		117,050 38
Rice		<u>402,556 70</u>

529,892 58

Scholarships, aids and loans:

Scholarships	24,161 58	
Student aid (Hongkong students)	38,152 85	
Loans - Ministry of Education	<u>240,837 45</u>	303,151 88

Adjustment for courses with West China U.U. (partial) 100,000 00

Reserve placed in account for faculty residences and final adjustment with West China U.U. 383,393 93

Total expenditures for year C\$ 3,406,912 98

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UNIVERSITIES
FEB 24 1944
JOINT OFFICE

RECEIVED
UNIVERSITIES
MAY 13 1944
JOINT OFFICE

Financial Report June 30, 1943
Quebec University

Expenditures continued:

Student Service continued:

Dormitories for women:

Salaries of staff 10,240 00
Office expenses 1,821 50
Wages of servants 6,275 00
Electricity 12,319 80
Hot water 8,200 00
Repairs supplies etc. 12,622 71
Boarding dept. 152,124 82

337,403 88

Athletics and Military Tr. 30,298 45
Student activities (clubs) 21,215 30
Student clinics (health) 14,698 88
Student religious activities 1,150 00

78,062 41

257,324 75

Staff Service:

Dormitory for faculty:

Wages of servant 2,207 50
Electricity 2,420 40
Repairs and supplies 2,257 60

10,282 50

Commodity grant
Rice

402,256 70
117,050 38

520,893 58

Scholarships, aids and loans:

Scholarships
Student aid (Hongkong students)
Loans - Ministry of Education

340,837 45
38,122 82
24,121 52

303,121 88

Adjustment for courses with West China U.U. (partial)

100,000 00

Reserve placed in account for faculty residences
and final adjustment with West China U.U.

382,222 32

Total expenditures for year \$ 2,406,912 88

Reports & Statements
Quality plan

Per Clerk
Letter of 12-31-43

ack
5/12/44

Statement of the financial condition at the end June 30, 1943.

Assets:

Cash on hand	24,939 67	
Bank of China	85,323 22	
Accounts receivable - accommodation	10,233 70	
" " New York office	595,331 72	C\$ 715,828 31
(U.S.\$ 20,528.68 held in N.Y.)		

Liabilities:

Gifts and grants in China:		
British aid fund for 1943-4	142,515 46	
Ministry of Education - 1943-4	40,000 00	
Fly project	1,620 00	
80th year anniversary fund	2,000 00	
Greene fund	6,726 18	
Struthers fund	7,500 00	215,748 92
Miscellaneous	15,387 28	12,086 78
Special Hookworm research account		236,352 93
Budget 1943-4 reserves		
Student accounts and scholarships:		
Consolidated scholarship accounts:		
Meigs fund	3,518 00	
Gen. Feng fund	4,934 00	
Women student fund	3,645 00	
Endowment (from Tsinan)	4,640 00	
Castile fund	4,927 50	
Ellis fund	1,707 43	
Univ. Cal. Chinese club	786 38	
Rao Yung Cheng	650 00	
Lautenschlager	300 00	
	<u>25,108 31</u>	
Other scholarships - income etc.	29,845 24	
Student relief - Hongkong students	34,327 15	
Student loans - Ministry of Education	162,358 98	251,639 68
		C\$ 715,828 31

Auditors' statement:

This is to certify that we have audited the accounts of Cheeloo University for the year ended June 30, 1943. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts, which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts and records and declare the accounts to be correct and in accordance with the statement hereby submitted.

Harry H. Sie
Harry H. Sie

William W. Small
William W. Small

REPORT OF THE TREASURER
BOARD OF GOVERNORS, NORTH AMERICAN SECTION
SHANTUNG CHRISTIAN UNIVERSITY
YEAR ENDING JUNE 30, 1943

Two changes may be mentioned of outstanding importance as having occurred during 1942-43. The first one was the return of the staff held by the Japanese at Tsinan, some of whom have gone into other activities while others are waiting to return to China. Pending further information the Section has set aside \$5,000.00 U.S. for obligations incurred in Tsinan.

The second important action was the resignation of President Shuming T. Liu and the appointment of Dr. Edgar Tang as Acting President.

Acknowledgment should be made to the British Aid to China Fund for very substantial assistance during the year, also to the Chinese government and China Medical Board for cash grants for faculty aid. Outstanding, of course, is the \$U.S. 45,000. received from the Associated Boards through United China Relief assistance. This report is substantiated by the following papers:

- (a) Trial Balance Sheets, June 30, 1943 (Pages 5,6, and 7)
- (b) Budget Analysis (Page 8)
- (c) Consolidated Balance Sheet (Page 9)
- (d) List of Securities as of June 30, 1943 (Page 10)

All figures have been checked by the Auditors, Messrs. Chambellan, Borgor & Welti.

ENDOWMENT SECTION

During 1942-43 there was an increase of \$1,228.25 in Endowment Funds. This came about by adding income from the Randolph Tucker Shields Medical Endowment (\$801.37) and also from the Endowment Income Stabilization Fund (\$426.88).

The investment of funds during the year changed little. In fact, only one purchase was made, this being \$1,500.00 of U. S. Treasury Bonds $2\frac{1}{2}\%$'s of 64/69.

The income from investments totaled \$9,562.50 or less by \$764.50 than the previous year. This was due to decreases as follows:

James McMullen Company Ltd.	\$ 22.00
Niagara Hudson Power	487.50
Commonwealth & Southern	300.00
Cincinnati Gas & Electric Company	45.00 (Increase)
	<hr/>
	\$ 764.50

Income percentage for the year was 5.45. Nominal income as shown on the attached list (Page 10) is \$10,427.50 or 5.94 per cent. Cash value June 30th of all holdings was \$191,016.78 as against \$160,787.00 a year ago.

PLANT SECTION

No changes are recorded in this section in 1942-43 (Page 5). All efforts to secure more adequate details as to the source of funds have been futile and now during the war nothing more can be done.

CURRENT GENERAL

The following schedule shows receipts and disbursements for 1942-43:

<u>Receipts</u>	<u>Source</u>	<u>1942-43</u>	<u>1941-42</u>
American Board (for Theology)			800.00
Endowment Income		5,558.84	6,035.32
Harvard-Yenching Institute		8,947.36	8,947.36
Presbyterian Board		1,447.54	
Sustaining Funds 1940-41			6,500.00
Sustaining Funds (Current)		45,000.00	48,639.13
Woman's Committee			466.96
Special from Accounts Payable to Field		8,047.95	
Miscellaneous Gifts		483.66	
		<u>69,485.35</u>	<u>71,388.77</u>
<u>Disbursements</u>			
General University Appropriation		6,000.00	6,709.00
(\$990.34 credited to Accounts Payable)			
School of Theology (credited to Accounts Payable)			800.00
Chinese Cultural Studies (credited to Accounts Payable)		8,947.36	8,947.36
Administration and Promotion (A.B.C.C.C.)		7,547.95	5,669.34
Governor's Expense (Audit, Fidelity Bond, Travel)		261.78	81.17
Shantung Promotion (Current Special)		650.47	13.63
Incidentals (Supplies, postage, mimeographing)		238.22	228.83
Board Appropriations - Presbyterian (Accounts Payable)		1,447.54	
Sustaining Funds Appropriations (\$15,500 to Acc'ts. Pay.)		45,000.00	48,630.52
		<u>70,093.32</u>	<u>71,079.85</u>
Adjustment of surplus or deficit*		- 607.97*	+ 308.92
		<u>69,485.35</u>	<u>71,388.77</u>

It will be noticed that \$29,585.24 was carried forward into Accounts Payable on June 30. Presumably drafts or checks are in transit to claim these balances.

As the deficit for 1942-43 includes the charge for promotion of \$650.47 for which no provision was made by the Section, it will be seen that normal operations would have resulted in a slight surplus.

The larger amount charged for participation with the Associated Boards was because a much larger amount was received in 1941-42 than in the previous year, (the ratio being an approximate \$48,000 in 1941-42 as against \$17,000 for 1940-41).

WOMAN'S COMMITTEE

Although the Woman's Committee and Board of Governors voted during the year to consolidate the income and share proportionately in expenses, the operations for 1942-43 were carried separately on the books. Income and Expenditures follow:

<u>Income</u>	<u>1942-43</u>	<u>1941-42</u>
Endowment Income	2,779.41	3,017.98
Rohrman Income	60.13	54.00
Day of Prayer Offering	2,000.00	1,000.00
Methodist Board Women's Division	2,700.00	
Sustaining Funds		824.43
	<hr/>	<hr/>
	7,539.54	4,896.41
 <u>Disbursements</u>		
Field Budget	5,054.00	4,404.00
Home Administration (Board Appro. - Methodist Bd. Women's Div. (Acct's Pay.)	2,700.00	466.96
	<hr/>	<hr/>
Totals	7,754.00	4,870.96
Adjustment of Surplus and Deficit*	- 214.46*	+ 25.45
	<hr/>	<hr/>
	7,539.54	4,896.41

The reconciliation of deficits to balance with the closing shown on Page 2 is as follows:

Deficit of General Account	\$ 607.97
Deficit in Woman's Committee	214.46
Total Deficits	<hr/> 822.43
Less Special Promotion not provided for	650.47
Actual Current Deficit from operations	<hr/> 171.96

CURRENT SPECIAL

This section lists four accounts to be noted:

Surplus \$308.92 (Credit) This surplus was carried forward from 1941-42 and may be used in adjusting the current deficit.

Suspense \$1,056.00 (debit) The items in this account still pending adjustment are as follows:

Advances on Field Budget, Miss Russell	\$30.00
H. P. Lair	1,070.00
Less items awaiting distribution:	
Hu Lo-yi	25.00
Cable advances	2.00
Postage advances	5.00
Relief for Med. Students	12.00
	<hr/>
	1,100.00
	44.00
	<hr/> 1,056.00

When the field account is unfrozen the first two items will be cleared. Others are awaiting drafts from Chengtu.

Miscellaneous Gifts for Current Budget \$5,399.77 (credit). This is the distribution from the Associated Boards from undesignated income but is earmarked as the initial payment on the sustaining funds for 1943-44.

Twenty-fifth Anniversary Fund \$264.00 (credit). This is the amount of funds received and designated for this purpose.

CASH SITUATION

The total cash carried June 30th was \$69,906.50, held in the following sections:

	<u>Credit</u>	<u>Debit</u>
Endowment Cash	741.30	
Plant Cash	8,467.01	
Current General	55,186.18	
Woman's Committee	767.28	
Special Cash	4,744.73	
	<u>69,906.50</u>	

This was on deposit with the Bankers Trust Company, Fifth Avenue Branch.

RECOMMENDATIONS

- (1) That the Surpluses in both the Woman's Section and Current General be used to reduce the deficits of \$171.96 and the Promotional charges of \$650.47 carried forward.
- (2) That the Finance Committee be instructed to study all cash balances for the purpose of investing cash on hand where possible or discovering funds to cover any deficit.

Respectfully submitted,

Seth M. Milliken, Treasurer

C. A. Evans, Assistant Treasurer

C. H. Corbett, Assistant Treasurer

SHANTUNG CHRISTIAN UNIVERSITY

TRIAL BALANCE JUNE 30, 1943

ENDOWMENT	5	Debit	Credit
11a Consolidated Endowment Investments.....		175,383.87	
11a Charles M. Hall Endowment Funds.....			150,000.00
11c Randolph Tucker Shields Medical Endowment.....			14,963.19
11d Endowment Income Stabilization Fund.....			8,009.97
11e Endowment Funds - School of Theology.....			440.00
19 Cash Awaiting Investment.....		741.30	
119 Profit on Sale of Securities.....			2,712.01
		176,125.17	176,125.17

PLANT

20 Completed Buildings:			
(a) General Educational.....	454,106.85		
(b) School of Medicine.....	43,562.16		
(c) School of Theology.....	38,564.91		
(d) Hospital.....	77,624.30		
(e) Tsinan Institute.....	41,804.18		
(f) Heat, Light, Water & Sewage.....	46,512.22		
(g) Miscellaneous.....	29,884.28	732,058.90	
120 Funds for Completed Buildings.....			732,058.90
22 Land.....		101,580.58	
22a Land Improvements.....		6,777.31	
122 Land Funds.....			108,357.89
24 Equipment:			
(a) School of Medicine.....	20,641.91		
(b) University Hospital.....	20,869.09		
(c) Chemistry & Physics.....	12,156.63		
(d) Library.....	25,000.00		
(e) Institute.....	24,752.47	103,420.10	
124 Equipment.....			103,420.10
26 Building Operations:			
(a) New Hospital.....		36,486.15	
(b) Investments - Class '93 Princeton Equipment.....		4,975.00	
126 Building Funds:			
(a) Women's Committee for New Hospital.....			41,885.97
(b) Class of '93 Princeton Equipment Funds.....			8,042.19
29 Plant Cash.....		8,467.01	
		93,765.05	993,765.05

CURRENT GENERAL

		<u>Debit</u>	<u>Credit</u>
31	Board of Directors' Current Expense.....	6,000.00	
36.1	Home Administration - Executive Office.....	7,547.95	
36.2	" " - Incidentals.....	242.29	
36.3	" " - Trustees.....	261.78	
36.4	Promotional Expense.....	650.47	
39	Current General Cash.....	54,745.02	
39.1	Accounts Payable.....		54,244.02
133	Receipts - Presbyterian Board.....		3,182.72
133	Disbursed - Receipts Presbyterian Board.....	1,447.54	
135.6	Harvard-Yenching Restricted Account.....		8,947.36
135.6	Disbursed - Harvard-Yenching Restricted Account.....	8,947.36	
136.2	Special Income - Home Administration.....		8,047.95
137.1	Endowment Income - Unrestricted.....		5,558.84
139	Accounts Receivable.....	138.48	
		<u>79,980.89</u>	<u>79,980.89</u>

WOMEN'S COMMITTEE

41	Women's Committee - Current Expense.....	5,054.00	
49	Current Cash Women's Committee.....	552.82	
140.3	Surplus.....		317.28
142	Receipts - Methodist Board - Women's Division.....		3,150.00
142	Disbursed - Receipts - Methodist Brd. Women's Div.....	2,700.00	
146.2	Special Gifts - Current Budget.....		2,060.13
147.1	Endowment Income - Restricted.....		2,779.41
		<u>8,306.82</u>	<u>8,306.82</u>

CURRENT SPECIAL

79	Special Cash.....	5,400.35	
170	Surplus.....		308.92
172	Suspense.....	1,056.00	
175.1	Miscellaneous Gifts for Current Budget.....		5,883.43
175.5	Sustaining Funds.....		45,000.00
175.5	Disbursed - Sustaining Funds.....	45,000.00	
176	Twenty-fifth Anniversary Fund.....		264.00
		<u>51,456.35</u>	<u>51,456.35</u>

<u>CURRENT GENERAL</u>		<u>Debit</u>	<u>Credit</u>
36.2	Home Administration - Incidentals.....	4.07	
36.4	Promotional Expense.....	650.47	
39	Current General - Cash.....	55,186.18	
39.1	Accounts Payable.....		54,244.02
133	Receipts - Presbyterian Board.....		1,735.18
139.1	Accounts Receivable.....	138.48	
		<hr/>	<hr/>
		55,979.20	55,979.20
 <u>WOMEN'S COMMITTEE</u>			
49	Women's Committee - Current Cash.....	767.28	
140.3	Surplus.....		317.28
142	Receipts - Methodist Board - Women's Division.....		450.00
		<hr/>	<hr/>
		767.28	767.28
 <u>CURRENT SPECIAL</u>			
70	Deficit.....	171.96	
79	Special Cash.....	4,744.73	
170	Surplus.....		308.92
172	Suspense.....	1,056.00	
175.1	Miscellaneous Gifts for Current Budget.....		5,399.77
176	Twenty-fifth Anniversary Fund.....		264.00
		<hr/>	<hr/>
		5,972.69	5,972.69

NORTH AMERICAN SECTION, SHANTUNG BOARD OF GOVERNORS

BUDGET ANALYSIS 1942/43

AS OF JUNE 30, 1943

DISBURSEMENTS

A. General Funds

<u>Acct. No.</u>	<u>Appropriation</u>	<u>Disbursed to June 30</u>	<u>Acct. No.</u>	<u>Budget Estimate</u>	<u>Rec'd. to June 30</u>
31	General University Budget	6,000.00	136.2	8,047.95	8,047.95
36	Home Admin.--Exec. Office	7,547.95	137.1	6,000.00	5,558.84
36	" " --Incidentals		146.2	2,000.00	2,000.00
	and Promotional	500.00	146.2	54.00	60.13
41	Women's Committee Budget	5,054.00	147.1	3,000.00	2,779.41
			175.1	-	483.66
				19,101.95	18,929.99

RECEIPTS

B. Special Funds

131.1	American Board-School of Theology	800.00	131.1	800.00	1,447.54
133	Presbyterian Board	1,447.54	133	1,447.54	8,947.36
135.6	Harvard-Yenching Institute	1,447.54	135.6	8,947.36	2,700.00
142	Methodist Board-Women's Division	8,947.36	142	2,700.00	45,000.00
	Methodist Board-Women's Division		175.5	45,000.00	45,000.00
	Sustaining Funds	2,700.00			
		45,000.00			
		58,894.90			58,094.90

CONSOLIDATED BALANCE SHEET

SHANTUNG CHRISTIAN UNIVERSITY

JUNE 30, 1943

ASSETS

Endowment
 Consolidated Investments 175,383.87
 Cash 741.30
176,125.17

Plant
 Completed Buildings 732,058.90
 Land and Improvements 108,357.89
 Equipment 103,420.10
 Building Operations 36,486.15
 Investment Class '93
 Princeton 4,975.00
 Cash 8,467.01
993,765.05

Endowment
 Endowment Funds 173,413.16
 Profit on Sale of Securities 2,712.01
176,125.17

Plant
 Funds for Completed Bldgs. 732,058.90
 Funds for Land 108,357.89
 Funds for Equipment 103,420.10
 Women's Committee for Hosp. 41,885.97
 Class '93 Princeton Fund 8,042.19
993,765.05

LIABILITIES

Current
 Charges Advanced to 1943-44 654.54
 Accounts Receivable 138.48
 Suspense 1,100.00
 Cash 60,698.19
62,591.21

Current
 Credits Advanced to 1943-44 2,185.18
 Suspense Account 44.00
 Accounts Payable 54,244.02
 Current Gifts Advanced to
 1943-44 5,399.77
 Twenty-fifth Anniversary Fund 264.00
 Woman's Surplus 317.28
 General Surplus 308.92
626.20
 Less Current Deficit 171.96
454.24
62,591.21

62,591.21

1,232,481.43

62,591.21

1,232,481.43

SHANTUNG CHRISTIAN UNIVERSITY

LIST OF SECURITIES

JUNE 30, 1943

<u>Amount</u>	<u>Security</u>	<u>Cost Price</u>	<u>Cost</u>	<u>6/30/43 Market Price</u>	<u>6/30/43 Market Value</u>	<u>Nominal Income</u>	<u>Actual Income</u>
	<u>ENDOWMENT</u>						
	<u>Bonds</u>						
1,500	U.S. Treasury Bonds 2 1/2% 1964/69.....	100	1,500.00	100.15	1,507.03	37.50	- 0 -
	<u>Preferred Stock</u>						
650	sh. Aluminum 6%.....	100	65,00.00	112-1/2	73,125.00	3,900.00	3,900.00
18	Cincinnati Gas & Electric 5%.....	97-1/2	1,755.00	95-3/4	1,723.50	90.00	90.00
100	Commonwealth & Southern 3%.....	63	6,317.50	65-1/4	6,525.00	300.00	- 0 -
270	General Motors \$5.....	92-5/8	25,025.00	130-3/8	35,201.25	1,350.00	1,350.00
130	Niagara Hudson 5%.....	90	11,775.05	82	10,660.00	650.00	162.50
150	Ohio Edison \$6.....	99	14,830.00	101	15,150.00	900.00	900.00
150	Texas Power & Light 6%.....	95	14,255.00	98-1/2	14,775.00	900.00	900.00
100	U. S. Steel 7%.....	121	12,102.11	120-1/2	12,050.00	700.00	700.00
200	West Penn Electric 6%.....	87	17,419.21	77	15,400.00	1,200.00	1,200.00
			<u>168,478.87</u>		<u>184,609.75</u>	<u>9,990.00</u>	<u>9,202.50</u>
	<u>Common Stock</u>						
100	Consolidated Edison New York.....	24-3/8	2,450.00	20-1/4	2,025.00	200.00	160.00
110	James McMullan.....	104	440.00	- 0 -	- 0 -	- 0 -	- 0 -
100	Pacific Gas & Electric.....	25	2,515.00	28-3/4	2,875.00	200.00	200.00
			<u>5,405.00</u>		<u>4,900.00</u>	<u>400.00</u>	<u>360.00</u>
	<u>TOTAL ENDOWMENT.....</u>		<u>175,383.87</u>		<u>191,016.78</u>	<u>10,427.50</u>	<u>9,562.50</u>
	<u>PLANT</u>						
\$5,000	St. Louis, Iron Mountain 4/33.....	99-1/2	4,975.00	91	4,550.00		

CHEELOO UNIVERSITY -- CHENGTU, CHINA

Statement of financial condition at the end of June 30, 1944.

Noted

Assets:

Cash on hand	C\$	4,299	24	
Bank accounts;				
Bank of China		23,390	05	
Shanghai Commercial & Savings Bank		94,690	36	
Bank of Communications		40,000	00	
Balance held by treasurer in New York		571,405	94	
Overdraft in Hongkong University account		<u>13,589</u>	<u>10</u>	C\$ 747,374 69

Liabilities:

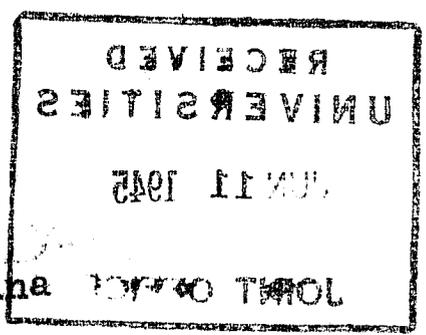
College of Medicine, special funds		84,389	00	
Child Welfare project		34,529	20	
Staff Welfare fund		97,177	02	
Student accounts:				
Welfare Aid account	100,000.00			
Govt. loan account	77,873 58			
Scholarships	<u>153,423 15</u>	331,296	73	
Designated funds + balance		60,170	18	
Consolidated scholarships, capital		25,108	31	
Accommodation account		4,084	40	
Reserves for 1944-1945		<u>110,619</u>	<u>85</u>	C\$ 747,374 69

Auditors' Statement:

This is to certify that we have audited the accounts of Cheeloo University for the year ended June 30, 1944. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts, invested funds, and records and declare the accounts to be correct and in accordance with the statement hereby submitted.

Arthur C. Eder

William W. Small



Chengtu, Sze, China
May 9, 1945.

Statement of financial condition at the end of June 30, 1944.

Assets:

Cash on hand 4,399 34 Bank accounts: Bank of China 22,390 02 Shanghai Commercial & Savings Bank 24,690 38 Bank of Communications 40,000 00 Balance held by treasurer in New York 271,408 94 <u>Overdraft in Hongkong University account 13,289 10</u>	\$ 447,374 82
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Liabilities:

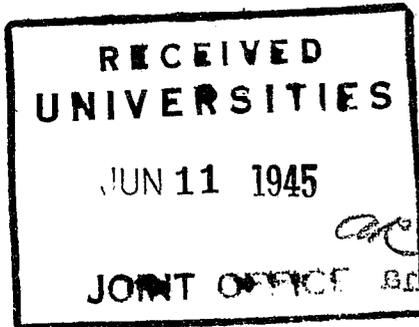
College of Medicine, special funds 84,389 00 Child Welfare project 24,529 20 Staff Welfare fund 27,177 02 Student accounts: Welfare Aid account 100,000 00 Govt. Loan account 77,873 58 Scholarships 152,422 12 <u>Designated funds - balance 60,170 18</u> Consolidated scholarships, capital 22,108 31 Accommodation account 4,084 40 <u>Reserves for 1944-1945 110,619 88</u>	\$ 747,374 82
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Auditors' Statement:

This is to certify that we have audited the accounts of Chingtu University for the year ended June 30, 1944. Owing to the large number of transactions involved it was not found practicable to check all accounts in detail, but we have made a comprehensive test of all accounts which in our opinion, is sufficient for the purpose of a general audit. We have examined all bank accounts, invested funds, and records and declare the accounts to be correct and in accordance with the statement hereby submitted.

Arthur F. Lewis

William W. Bunnell



Chingtu, Sze, China TAIPEI TAIWAN
 May 9, 1945.

Cheeloo University -- Chengtu, China

Detailed report for the year July 1, 1943 through June 30, 1944.

Receipts:

<u>From Students;</u>			
College of Arts	C\$	776,440 90	
College of Science		439,304 42	
College of Medicine		562,179 40	1,777,924 72
<u>From sources in China;</u>			
Ministry of Education		154,880 00	
China Foundation		15,000 00	
Sociology department		10,000 00	
Economic Research		19,960 00	
Medical Research		6,719 40	
Military drill		17,568 71	224,128 11
<u>From U.S.A. and Great Britain:</u>			
W.M.S. - Canadian Mission		116,640 00	
London Missionary Society		4,000 00	
U.C.C.M. - Honan mission		53,100 00	
United Committee- London		17,814 00	
<u>Board of Governors:</u>			
Current appropriation	US\$	12,735 92	
Harvard-Yenching funds		6,710 52	
Sustaining funds		73,549 00	
" special		4,918 20	4,504,027 44
British Un. Aid to China		656,158 46	m5,351,739 90
<u>Other sources of income:</u>			
Faculty aid grants		142,640 68	
Rents from staff		6,710 00	
Old accounts - gifts		3,561 76	
Scholarships		243,423 15	
M of Ed -Taiching for students		650,000 00	
Interest		37,843 47	
Balance from 1942-1943		246,737 93	1,330,916 99
	C\$		8,684,709 72

Expenditures:

<u>Administration:</u>			
Salaries of staff		551,305 50	
Expense and supplies		73,008 32	
Publicity and printing		44,892 10	
Entertainment		46,989 00	
Board of Directors expense		66,848 31	783,043 23
<u>Operation and maintenance:</u>			
Wages of servants		16,962 00	
Repairs and maintenance		50,800 60	
Light and heat		9,495 00	
Supplies		57,686 30	134,943 90
<u>Instruction:</u>			
<u>College of Arts;</u>			
Office of the dean		1,047 20	
Salaries of instructors		653,884 00	
<u>Department supplies;</u>			
Chinese		730 00	
English		5,956 00	
Pol. Science		500 00	
Soc. and history		9,861 71	675,978 91

Cheeloo University
Detailed financial report June 30, 1944

College of Science;		
Office of the dean	1,110 00	
Salaries of instructors	729,553 40	
Department supplies;		
Biology	39,757 30	
Chemistry	61,904 03	
Physics and math.	18,878 80	
Pharmacy	13,699 90	864,904 43
College of Medicine;		
Office of the dean	2,120 95	
Salaries of staff	472,070 82	
Department supplies:		
Anatomy	3,364 00	
Biochemistry	1,179 00	
Internal medicine	383 00	
General expenses	7,500 00	
Pathology	2,237 00	
Public health	24,000 00	
Surgery	1,588 00	514,442 77
Library		910 00
Sinological research (research only)		
Salaries of staff	194,382 00	
Supplies and expense	150,591 24	344,973 24
Staff Service;		
Dormitory for staff	8,849 00	
New residences built for staff	510,850 00	
Aid to staff	65,042 29	
Rice	1,387,591 40	1,972,332 69
Student Service:		
Dormitory for men:		
Wages of servants	10,175 00	
Electricity	91,926 30	
Supplies, repairs, etc.	62,753 40	
Board	938,348 15	1,103,202 85
Dormitory for women:		
Salaries of staff	58,900 00	
Office of the dean	791 93	
Wages of servants	12,960 00	
Electricity	48,220 00	
Supplies, repairs etc.	48,596 27	
Board	569,758 50	739,226 70
Other student service items:		
Athletic and Mil. Training	147,137 50	
Student health	13,175 00	
Religious activities	8,157 00	
Student activities - general	77,806 50	
Government food loans	650,432 00	
Scholarships	243,423 15	1,140,131 15
Payment to West China Union University: on account		300,000 00
(Final payment made in 1944-1945)		
Reserve for 1944-1945		110,619 85
		<u>8,684,709 72</u>

RECEIVED
 UNIVERSITY
 JUN 11 1945
 JOINT OFFICE

RECEIVED
 JUN 8 1945
 JOINT OFFICE

